



Account Opening Form for Non-individual

Equity & Commodity

Branch Code	
AP Code	

FOR CSO USE ONLY

Form No.	
Client Code	
DP ID	
Ver: 4.3	July 2026

KYC Checklist

*Copies of all documents to be self attested.

I. General

- | | |
|---|--|
| ☐ Passport size photo | ☐ PAN Card |
| ☐ Signed across the photograph | ☐ Pan Verification |
| ☐ Clients signature on all required Places | |
| ☐ In person verification stamp on all docs (Individuals) | |
| ☐ Original seen and verified stamp on all docs | |
| ☐ Witness Signature | ☐ All Copies Self Attested |
| ☐ Agreement Date | ☐ Financial Documentary Proof |

VI. HUF

- | | |
|--|--|
| ☐ Pan Card of Karta | ☐ Address Proof of Karta |
| ☐ Pan Card (HUF) | ☐ Deed of Declaration of HUF |
| ☐ Address proof of HUF | ☐ Signature Coparcener on POA |
| ☐ HUF Stamp | ☐ HUF Demat Proof (Trading only) |
| ☐ List of Coparceners | ☐ Photograph of Karta |
| ☐ Bank Pass Book in the name of HUF | ☐ Bank Statement in the name of HUF |

II. Proof of Identify

- Holders: ☐ 1st holder ☐ 2nd holder ☐ 3rd holder
- ☐ PAN card with Photograph ☐ UID (Aadhaar)
- Any other Supporting doc: _____

III. Proof of Permanent Address

- Holders: ☐ 1st holder ☐ 2nd holder ☐ 3rd holder
- | | |
|---|---|
| ☐ Voter ID | ☐ Valid Passport |
| ☐ Bank Passbook
(Not more than 3 months old) | ☐ Valid Driving License |
| ☐ Land line Bill
(Not more than 2 months old) | ☐ Electricity Bill
(Not more than 2 months old) |
| ☐ Registered Lease
or Sale Agreement | ☐ Bank Statement
(Not more than 3 months old) |
| | ☐ Bank Verification Letter |
- Any other Supporting doc: _____

IV. Proof of Correspondence address

- | | |
|---|--|
| ☐ Voter ID | ☐ Valid Passport |
| ☐ Bank Passbook | ☐ Valid Driving License |
| ☐ Land line Bill
(Not more than 2 months old) | ☐ Electricity Bill
(Not more than 2 months old) |
| ☐ Sell Agreement | ☐ Bank Statement
(Not more than 3 months old) |
| ☐ Bank Verification Letter | ☐ Leave & Licence Agreement
(Not more than 3 months old) |

V. Bank Proof With IFSC Code (HUF, NRI, Corporate)

- | | |
|---|---|
| ☐ Cancelled cheque | ☐ Bank Statement |
| ☐ Pass book | ☐ Letter from bank |

VII. Corporate

- | | |
|---|---|
| ☐ MOA, AOA & COI | ☐ Certified copy of BR |
| ☐ Photo of Directors | ☐ Company PAN |
| ☐ Company Address Proof | ☐ Form 32 |
| ☐ Form 18 | ☐ Authorised Director's Address Proof |
| ☐ All Director's PAN | ☐ IT Returns |
| ☐ Last 2 Years Financials
(to be Submitted every year) | ☐ New Company- Network Certificate |
| ☐ Copy of latest holding pattern
(to be Submitted every year) | ☐ PAN of Individual Promoters |
| ☐ Authorised signatory list
with specimen signatures | ☐ PAN of Person Authorised to deal in Securities |
| ☐ Ultimate beneficiary owner | |

VIII. Demat / Comtrack / ComRIS Proof (Latest of 1 year - Only for Trading)

- | | |
|--|---|
| ☐ Client Master | ☐ Welcome Letter |
| ☐ DP Statement | |
| ☐ Transaction cum Holding Statement | |

IX. Partnership A/c

- | | |
|---|--|
| ☐ Identity Proof
(all partners) | ☐ Address Proof
(all partners) |
| ☐ Partnership Deed copy | ☐ Signatory Letter |
| ☐ PAN of Partners | ☐ Photos of Partners |
| ☐ Copy of Balance sheet for last 2 yrs | |
| ☐ Authorised signatory list with specimen signatures | |
| ☐ Certificate of Registration | |

X. Trust

- | | |
|--|--|
| ☐ Copy of Balance sheet
for last 2 yrs | ☐ List of trustees certified
by managing trustees / CA |
| ☐ Certificate of Registration | ☐ Address Proof (all trustees) |
| ☐ Trust Deed copy | ☐ Photos of trustees |
| ☐ PAN of trustees | |

XI. Financial Documentary Proof

- | | |
|---|---|
| ☐ Copy of ITR Acknowledgement | ☐ Bank account statement for latest 6 months |
| ☐ Copy of Annual Accounts | ☐ Copy of demat account Holding statement. |
| ☐ Copy of Form 16 in case of salary income | ☐ Any other relevant documents substantiating ownership of assets. |
| ☐ Net worth certificate | ☐ Self declaration along with relevant supporting |
| ☐ Salary Slip | |

*Please go through the Instruction/Checklist for filing KYC Form for further details.



INDEX OF DOCUMENTS

S. No.	Name of the Document	Brief Significance of the Document	Page No
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES			
1.	Account Opening Form and KRA Form	A. KYC Form - Document captures the basic information about the constituent and an instruction/check list. B. Document captures the additional information about the constituent relevant to Trading/ Demat account and an instruction/check list.	1 to 9
2.	Tariff sheet	Document detailing the rate/amount of brokerage & other charges levied on the client for trading on stock exchange(s) & DP Service charges/Fee Structure	10 to 12
3.	Declaration by HUF & consent letter	Declarations / Documents required from different persons for execution of various client registration documents.	13
4.	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, Authorised Person and client for trading on exchange (including additional rights & obligations in case of internet/wireless technology based trading).	SEPARATE COPY FOR CLIENT
5.	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	
6.	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	
7.	Rights and Obligations for DP	Document stating the Rights & Obligations of Beneficial Owner and Depository Participant.	
8.	Most Important Terms and Conditions	For non-custodial settled trading accounts	14
9.	Policy on Handling of Good	Till Cancelled Orders of Client	15
10.	Client Declaration - Open Interest Position	Declaration provided by Client to Angel for Open Interest Position	16
11.	Running Account authorization	Authorization to maintain a running account	16
12.	Electronic Contract Note (ECN) - Declaration	Documents for delivery of ECN	16
VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER			
1.	Voluntary Terms & Conditions	Additional terms & conditions specific to Angel for the purpose of operational efficiency.	17 to 20
2.	Research Analyst / MITC	Terms and Conditions	20 to 26
3.	Rights and Obligations - MTF	Rights and obligations relating to margin trading facility provided To client	26 to 28
4.	DDPI / Margin obligation	DDPI / Margin purpose	29 to 30
5.	Investor Charter In Respect of RAs	Investor Charter In Respect of RAs	31 to 32

IMPORTANT INSTRUCTIONS

- A. Fields marked with '*' are mandatory fields.
- B. Tick '✓' wherever applicable.
- C. Please fill the date in DD-MM-YY format.
- D. Please fill the form in English and BLOCK letters.
- E. KYC number of applicant is mandatory for update application
- F. List of State/U.T code as per Indian Motor Vehicle Act, 1988 is available at the end.
- G. List of two character ISO 3166 country codes is available at the end.
- H. Please read section wise detailed guidelines / instructions at the end.
- I. For particular section update, please tick (✓) in the box available before the section number and strike off the sections not required to be updated.

Client Code: _____

FATCA / CRS DECLARATION (NON – INDIVIDUALS)

1. Name of Entity: _____

2. Country of Incorporation: ☐ India ☐ US Other _____

3. Nature of Business ☐ Manufacturing ☐ Financial Services ☐ Distribution / Retail

☐ Consultancy ☐ IT ☐ Investments ☐ Others

4. Services Provided: ☐ Forex / Money Changer Services ☐ Gaming / Gambling / Lottery Services

☐ Money Leading / Paving ☐ None of the above

5. (a) Country of Tax Residence: ☐ India ☐ US Other _____

5. (b) Tax Identification No. (US TIN) or equipment (other): 1) _____ 2) _____

6. Whether "Specified US Person" ☐ Yes ☐ No

(Please fill up EITHER section 7 OR section 8, as the case may be)

7. Please fill up this section if entity is Non US Financial Institution (FFI):

a. Registered Deemed Complaint FFI ☐

(Reporting Model 1 FFI)

b. Participating FFI ☐

Please provide GIIN (mandatory) _____

If GIIN is not available, please select:

a. Owner Documented FFI with specified US owners ☐

b. Deemed complaint FFI (Other than above mentioned categories) ☐

c. Exempt Beneficial Owner ☐

d. Non-Participating Foreign Financial Institution ☐

e. Non-reporting FFI ☐

8. Please fill up this section if entity is Non Financial Entity:

a. Active NFFE ☐

b. Passive NFFE ☐

c. Direct Reporting NFFE ☐

GIIN (mandatory if c is selected): _____

9. Please fill below if applicable:

a. Our company is Listed Company listed on recognized stock exchange

b. Our company is a subsidiary of the Company

c. Our company is controlled by a Listed Company

Details of Listed Company (if 2nd or 3rd selected above):

a. Name of Company: _____

b. Stock Exchange on which listed: _____

FATCA / CRS DECLARATION / SELF CERTIFICATION FOR INDIVIDUAL (ONLY FOR HUF KARTA)

	First/Sole Holder	Second Holder (if any)	Third Holder (if any)
Client Code:		NA	NA
Demat Account No.			
1. Indicate (✓) your Tax Residency / Citizenship / Nationality	☐ India ☐ U.S.A ☐ Others	☐ India ☐ U.S.A ☐ Others	☐ India ☐ U.S.A ☐ Others
If ticked on "Others" and/or "U.S.A", please provide all details under point no. 2,3,4,5 below:			
2. Specify City and Country of Birth			
3. Specify Country(ies) of Tax Residency/ Citizenship / Nationality / Green card holder, other than India			
4. Tax Identification Number (for U.S.A.) or its functional equivalent (other than U.S.A.)			
5. Source of Wealth	☐ Salary ☐ Business ☐ Gift ☐ Rental Income ☐ Royalty ☐ Ancestral Property ☐ Prize Money ☐ Others	☐ Salary ☐ Business ☐ Gift ☐ Rental Income ☐ Royalty ☐ Ancestral Property ☐ Prize Money ☐ Others	☐ Salary ☐ Business ☐ Gift ☐ Rental Income ☐ Royalty ☐ Ancestral Property ☐ Prize Money ☐ Others

DECLARATION

I / We hereby declare, agree and confirm the following:

- The details furnished above are true to the best of my knowledge and belief and shall undertake to inform Angel Broking Private Limited within 30 days, in case of any change in the above given status on a future date;
- If I / we am/are U.S. person or tax resident of a reportable foreign jurisdiction (other than U.S.), my account details, would be reported by Angel Broking Private Limited to the relevant tax authority, or information may be shared with concerned Asset Management Companies (AMCs) or such other product providers, to whom FATCA/ CRS norms are applicable or to any of the Government Agencies / Tax authorities / Regulators / Exchanges / Depositories of India or of any country other than India;
- If my / our Country of Birth is US, however, I / We declare that I / We are not US Person, I / We shall provide a certificate of relinquishment of citizenship (Loss of nationality) OR a self certification stating reasons for not having such a certificate despite relinquishing US citizenship OR not obtaining US citizenship at birth.

FH 

(First/Sole Holder Signature)

SH 

(Second Holder Signature)

TH 

(Third Holder Signature)

What is FATCA / CRS?

The U.S. government introduced the Foreign Account Tax Compliance Act, 2010 (FATCA) for obtaining information on accounts held by U.S. taxpayers in other countries. Further, Organization for Economic Co-operation & Development (OECD) and G20 countries agreed for automatic exchange on information through Common Reporting Standards (CRS). The Government of India has signed an Inter-Government Agreement (IGA) with US and has also joined the Multilateral Competent Authority agreement (MCAA) for automatic sharing of information with member countries of OECD and G20. By virtue of India signing an IGA with US and joining MCAA, Indian financial institutions will have to provide the required financial information to Indian tax authorities which in turn would forward reportable information to US IRS and member countries of OECD and G20 countries.

In order to implement FATCA and CRS norms in India, Angel Broking Private Limited is required to implement procedures to identify U.S. account holders or other jurisdictions reportable accounts, perform due diligence and obtain documentary evidence wherever required and report details of such accounts to relevant tax authority.

US Person means: In case of individuals, U.S. person means a citizen or resident of the United States. Persons who would qualify as U.S. persons could be born in United States, born outside the United States of a US parent, Naturalized citizens, Green Card Holders, tax residents.

Who is Reportable Person (Non US) under Common Reportable Standards (CRS)?

Under Common Reportable Standards (CRS), reportable person means Tax residents of a reportable foreign jurisdiction other than U.S. (Please note the above information is provided only for quick reference to customers. You are requested to consult a legal/ tax advisor if in doubt.)

Documents to be collected if Customer's Country of birth is U.S. but declare that he/ she are not a U.S. person

- Certificate of relinquishment of citizenship (Loss of nationality certificate); OR
- Self certification for stating reasons for not having such a certificate despite relinquishment U.S. citizenship; OR
- Self certification for stating reasons for not obtaining U.S. citizenship at birth.

Declaration

1. I/We hereby that the details furnished above are true and correct to the best of my/our knowledge and belief correct and complete. In case of any change in the above given status on a future date, I/we undertake to inform Angel One the same within 30 days.
2. I/we agree that if we are a Specified U.S. Person or tax resident of a reportable foreign jurisdiction (other than U.S.) or an entity with US Persons / foregin tax residents UBO requiring under FATCA/CRS or any other laws, our account details, as required under Inter Governmental Agreement (IGA) /Multilateral Competent Authority Agreement (MCAA) signed by Indian Government, would be reported by Angel One to the relevant tax authority.
3. I/We hereby confirm that details as provided above can be shared by Angel One with the concerned Asset Management Companies (AMC's) or such other product providers, to whom FATCA/CRS norms are applicable, in whose schemes / products we may invest/transact in future through Angel One.

Name:_____ Designation:_____

Signature: _____ Date: _____

For more details about FATCA, please refer US IRS website on -

<http://www.irs.gov/Businesses/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA>. If you are sure about your entity's FATCA status, you are requested to contact your tax advisor.

Declaration for Ultimate Beneficial Ownership (UBO)

[Mandatory for all entities except listed company or subsidiary of / controlled by a listed company
AND UBO holding is more than 10% (corporate) / 10% (entities other than corporate)]

To,
Angel One

Name of Customer: _____

- ☐ We hereby declare that besides the persons mentioned in the below table there are no other natural person's who ultimately hold is more than 10% (corporate) / 10% (entities other than corporate) or more of shares directly or indirectly; or exercise control/ influence, whether directly or indirectly through voting rights/agreement/arrangement. (You can take Multiple copies of this page if details of more than 2 persons are to be mentioned)

Name		
Father's Name		
Gender	☐ Male ☐ Female	☐ Male ☐ Female
Address with city, state postal code and country		
Birth Date		
Country of Birth		
Nationality		
US Person (Y/N)		
Country of Tax Residency		
TIN equivalent No.		
Occupation Type	☐ Service ☐ Business ☐ Others	☐ Service ☐ Business ☐ Others
Share Holding (%)*		
PAN		
ID Proof document submitted	☐ PAN ☐ Passport ☐ Aadhaar ☐ Others	☐ PAN ☐ Passport ☐ Aadhaar ☐ Others
Relationship with Entity	☐ Director ☐ Shareholder ☐ Promoter / Trustee / Partner	☐ Director ☐ Shareholder ☐ Promoter / Trustee / Partner
Address Proof document submitted		
UBO Code (Please refer below point no. 3 UBO Code)		

OR

- ☐ We hereby declare that there are no natural person's who ultimately hold 10% or more of share directly or indirectly; or exercise control/influence, whether directly or indirectly through voting rights/agreement/arrangement. Hence, there are no Controlling Persons including U Foreign Citizens / Residents holding 10% or more shares.

(to be signed by company secretary / partners / trustees / members as applicable)

Notes:

* Nature of Beneficial Owner.

- a) Shareholding > 10% (In case where juridical person is company) & > 10% (In case Juridical person is Firm / Unincorporated) association / body of individuals / trust)
- b) Management Control. If (a) Indicate the extent of shareholding. For (b) mention the capacity in which engaged with the corporate. @ The said natural person may act alone or together, or through one or more juridical person Promoter and controls are terms as defined under Companies' Act and SEBI regulations.



(1st Authorized Signatory)



(2nd Authorized Signatory)



(3rd Authorized Signatory)

3. UBO code for controlling person type.

UBO Code	Description
C01	CP of Legal person-ownership
C02	CP of Legal person- other means
C03	CP of Legal person-senior managing official
C04	CP of Legal arrangement-trust settlor
C05	CP of Legal arrangement-trust-trustee
C06	CP of Legal arrangement-trust protector
C07	CP of Legal arrangement-trust beneficiary
C08	CP of Legal arrangement-trust-other
C09	CP of Legal arrangement-trust-other settlor equivalent
C10	CP of Legal arrangement-trust-other trustee equivalent
C11	CP of Legal arrangement-trust-other protector equivalent
C12	CP of Legal arrangement-trust-other beneficiary equivalent
C13	CP of Legal arrangement-trust-other other equivalent
C14	Unknown

Definitions

The following definitions and content are based on relevant extracts taken from applicable laws and provided only for reference purpose and do not constitute tax advice. The applicable laws including these definitions are subject to change from time to time and local laws may define the meaning of certain terms differently. Clients should consider updated / local laws and seek appropriate external advice, where necessary.

1) Specified U.S. Person: The term "Specified U.S. Person" means a U.S. Person, Other than:

- i. A corporation the stock of which is regularly traded one or more established securities markets;
- ii. Any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e) of the U.S. Internal Revenue Code, as corporation described in clause (I);
- iii. The United States or any wholly owned agency or instrumentality thereof;
- iv. Any States of the United States, any U.S. Territory, any political subdivision of any the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- v. Any organization exempt from taxation under section 501(a) U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- vi. Any bank as defined in section 581 of the U.S. Internal Revenue Code;
- vii. Any real-estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- viii. Any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S. 80a-64)
- ix. Any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- x. Any trust that is exempt from tax under section 664© of the U.S. Internal Revenue Code that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- xi A dealer in securities, commodities or derivatives financial instruments (Including notional principal contracts, futures, forwards, and options) that is registered such as under the laws of the U.S. States fo any States;
- xii. A broker as defined in section 6045© of the U.S. Internal Revenue Code; or
- xiii. Any tax-exempt trust under a plan that is described in section 403(b) or section 457(b) of the U.S. Internal Revenue Code.

2. U.S. Persona The term "U.S. Person" means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any other States thereof, a trust if (i) A court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) One or more U.S. Persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is citizen or resident of the United States. This paragraph shall be interpreted in accordance with the U.S. Internal Revenue Code.

3. Financial Institution (FI): The term "Financial Institution" means a Custodial Institute, a Depository Institution, an Investment Entity, or a Specified company. [Note: AFFI (Foreign Financial Institution) trust would be Non U.S. FI]
4. Investment Entity:
- A. An entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
1. Trading money market instruments (Cheques, bills, certificate of the deposit, derivatives, etc.) foreign exchange interest rate, and index instruments, transferable securities; or commodities futures.
 2. Individual or collective portfolio management; or otherwise investing, administering, or managing funds, money or financial assets on behalf of other person.
- B. An entity whose gross income is primarily attributable to investing, reinvesting, or trading and the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described in paragraph(a); or
- C. An entity that functions or holds itself out as collective
5. GIIN: GIIN means a Global Intermediary Identification Number assigned to participating FFI, or a reporting model 1 FFI for purpose for identifying such entity to withholding agents. All GIINs will appear on the IRS FFI list.
6. Register deemed Complaint FFI: An FFI that registers with the IRS to declare its status. Includes certain local banks, non-reporting members of participating FFI groups, qualified collective investment vehicles, restricted funds, and FFIs that comply with FATCA requirements under an agreement between the U.S. and a foreign government including reporting model 1 FFI that complies with a Model 1 IGA.
7. Reporting Model 1 FFI—An FFI with respect to which a foreign government or agency thereof agrees to obtain and exchange information pursuant to a Model 1 IGA, other than an FFI that is treated as a nonparticipating FFI under the Model 1 IGA.
8. Participating FFI: A participating FFI is a FFI, including a reporting Model 2 FI, that has agreed to comply with the terms of an FFI agreement. The term participating FI also includes a Qualified Intermediary (QI) branch of a U.S. financial institution, unless such branch is a reporting Model 1 FFI
9. Deemed complaint FFI: An FI that is:
1. A registered deemed complaint FFI
 2. A certified deemed complaint FFI
 3. An owned-document FFI
 4. A QI branch of a U.S. financial institution that is reporting Model 1 FFI
10. Exempt Beneficial Owner: The term exempt beneficial owner means a beneficial owner of a payment made to persons like Government Entities, Government of a U.S. territory, Central Banks, International Organizations, certain Retirement Funds, etc., or that is otherwise treated as an exempt beneficial owner pursuant to a Model 1 IGA or Model 2 IGA.
11. Nonparticipating FFI: An FFI other than a participating FFI, a deemed-complaint FFI, or an exempt beneficial owner.
12. Non-reporting IGA FFI: An FFI that is identified as a Nonparticipating financial institution pursuant to a Model 1 IGA or Model 2 IGA and that is not registered deemed-complaint FFI.
13. Passive NFFE: A "Passive NFFE" means any NFFE that is not (i) an Active NFFE, or (ii) a withholding foreign partnership or withholding foreign trust.
14. Active NFFE: An "Active NFFE" means any NFFE that meets at least one of the following criteria:
- a. Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income.
 - b. The stock of the entity is regularly traded on an established securities market in the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market.
 - c. The entity is a Governmental entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of these entities; or

- d. Substantially all of the activities of the entity consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or business other than the business of a financial institution: Provided that an entity shall not qualify for this status if it functions as an investment fund, such as private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire of fund companies and then hold interests in those companies as capital assets for investment purpose; or The entity is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a financial institution, provided that the entity shall not qualify for this exception after the date that is twenty four months after the date of the initial organization of the entity; or
 - v. The entity was not a financial institution in the past five years, and is in the process of liquidating its assets or is recognizing with intent to continue or recommence operations in a business other than that of a financial institution; or
 - vi. The entity primarily engages in financing and hedging transactions with, or for, related entities which are not financial institutions, and does not provide financing or hedging services to any entity which is not a related entity, provided that the group of any such related entities is primarily engaged in a business other than that of a financial institution; or
 - vii. The entity fulfills all of the following requirements, namely:
 - a. It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purpose; or it is established and operated in India and it is professional organization, business league, chamber of commerce, labour organization, agriculture or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
 - b. It is exempt from income tax in India.
 - c. It has no shareholder or members who have a proprietary beneficial interest in its income or assets;
 - d. The applicable laws of the entity's country or territory of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and the applicable laws of the entity's country or territory of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets must be distributed to a Governmental entity or other non-profit organization, or escheat to the Government or the entity's country or territory of residence or any political sub-division thereof.
15. Direct Reporting NFFE: A new category of Passive NFFE- a Direct Reporting NFFE that would be treated as an Exempt Beneficial Owner. It will be required to elect to, and report directly to the IRS certain information about its direct or indirect substantial U.S. owner. The NFFE will also be required to register with the IRS to obtain its GIIN.
16. Controlling person means the natural person who exercises control over an entity and includes a beneficial owner as determined under sub-rule (3) of rule 9 of the Prevention Money-laundering (Maintenance of Records) Rules, 2005.
17. Owner-documented FFI: An FFI that:
- a. Is an FFI solely because it is an investment entity.
 - b. Is not owned by or in an expanded affiliated group with any FFI that is a depository institution, custodial institution, or specified insurance company;
 - c. Does not maintain a financial account for any nonparticipating FFI.
 - d. Provides the designated withholding agent with all of the required documentation and agrees to notify the withholding agent if there is a change in circumstances; and
 - e. The designated withholding agent agrees to report to the IRS (or to the relevant foreign government or agency thereof) all of the information with respect to any specified U.S. Persons;

A Clarification / Guidelines for filling Entity Details section

1 Entity Constitution Type

A - Sole Proprietorship
 B - Partnership Firm
 C - HUF
 D - Private Limited Company
 E - Public Limited Company
 F - Society
 G - Association of Persons (AOP) / Body of Individuals (BOI)

H - Trust
 I - Liquidator
 J - Limited Liability Partnership
 K - Artificial Liability Partnership
 L - Public Sector Banks
 M - Central/State Government Department or Agency
 N - Section 8 Companies (Companies Act, 2013)

O - Artificial Jurisdical Person
 P - International Organisation or Agency /Foreign
 Embassy or Consular Office etc.
 Q - Not Categorized
 R - Others
 S - Foreign Portfolio Investors

2 In case of companies and partnerships, PAN of the entity is mandatory. In case of other entities, FORM 60 may be obtained if PAN is not available.

B Clarification / Guidelines for filling 'Proof of Identity[Pol]' section

- 1 Activity Proof - 1 and Activity Proof - 2 are applicable for accounts in case of proprietorship firms. Please refer to relevant instructions issued by the Reserve Bank of India in this regard.
- 2 Please refer to the relevant instructions issued by the regulator regarding applicable documents for the legal entity.
- 3 Certified copy of document or equivalent e-document or OVD obtained through Digital KYC process to be submitted.
- 4 'Equivalent e-document' means an electronic equivalent of a document, issued by the issuing authority of such document with its valid digital signature including documents issued to the digital locker account of the client as per rule 9 of the Information Technology (Preservation and Retention of Information by Intermediaries Providing Digital Locker Facilities) Rules, 2016.
- 5 'Digital KYC process' has to be carried out as stipulated in the PML Rules, 2005.
- 6 KYC requirements for Foreign Portfolio Investors (FPIs) will be as specified by the concerned regulator from time to time.

C Clarification / Guidelines for filling 'Proof of Address [PoA]' section

- 1 State / U.T Code and Pin / Post Code will not be mandatory for Overseas addresses.
- 2 Certified copy of document or equivalent e-document to be submitted.

D Clarification / Guidelines for filling 'Contact Details' section

- 1 Please mention two- digit country code and 10 digit mobile number (e.g. for Indian mobile number mention 91-9999999999).
- 2 Do not add '0' in the beginning of Mobile number.

E Clarification / Guidelines for filling 'Related Person Details' section

- 1 Personal Details
 - The name should match the name as mentioned in the Proof of Identity submitted failing which the application is liable to be rejected.
- 2 Proof of Address [PoA]
 - PoA to be submitted only if the submitted Pol does not have an address or address as per Pol is invalid or not in force.
 - State / U.T Code and Pin / Post Code will not be mandatory for Overseas addresses.
 - In case of deemed PoA such as utility bill, the document need not be uploaded on CKYCR
 - REs may use the Self Declaration check box where Aadhaar authentication has been carried out successfully for a client and client wants to provide a current address, different from the address as per the identity information available in the Central Identities Data Repository.
- 3 If KYC number of Related Person is available, no other details except 'Person Type' and 'Name of the Related Person' are required.
- 4 Regulated Entity (RE) shall redact (first 8 digits) of the Aadhaar number from Aadhaar related data and documents such as proof of possession of Aadhaar, while uploading on CKYCR.

F Provision for capturing signature of multiple authorised persons is to be made by the RE.

List of two- digit state / U.T codes as per Indian MotorVehicle Act, 1988

State / U-T	Code	State / U-T	Code	State / U-T	Code
Andaman & Nicobar	AN	Himachal Pradesh	HP	Pondicherry	PY
Andhra Pradesh	AP	Jammu & Kashmir	JK	Punjab	PB
Arunachal Pradesh	AR	Jharkhand	JH	Rajasthan	RJ
Assam	AS	Karnataka	KA	Sikkim	SK
Bihar	BR	Kerala	KL	Tamil Nadu	TN
Chandigarh	CH	Lakshadweep	LD	Telangana	TS
Chattisgarh	CG	Madhya Pradesh	MP	Tripura	TR
Dadra and Nagar Haveli	DN	Maharashtra	MH	Uttar Pradesh	UP
Daman & Diu	DD	Manipur	MN	Uttarakhand	UA
Delhi	DL	Meghalaya	ML	West Bengal	WB
Goa	GA	Mizoram	MZ	Other	XX
Gujarat	GJ	Nagaland	NL		
Haryana	HR	Orissa	OR		

List of ISO3166 two - digit Country Code

Country	Country Code	Country	Country Code	Country	Country Code	Country	Country Code
Afghanistan	AF	Dominican Republic	DO	Libya	LY		PM
Aland Islands	AX	Ecuador	EC	Liechtenstein	LI	Saint Vincent and the Grenadines	VC
Albania	AL	Egypt	EG	Lithuania	LT		WS
Algeria	DZ	El Salvador	SV	Luxembourg	LU	San Marino	SM
American Samoa	AS	Equatorial Guinea	GO	Macao	MO		ST
Andorra	AD	Eritrea	ER	Macedonia, the former Yugoslav Republic of	MK	Saudi Arabia	SA
Angola	AO	Estonia	EE	Madagascar	MG		SN
Anguilla	AI	Ethiopia	ET	Malawi	MW	Serbia	RS
Antarctica	AQ	Falkland Islands (Malvinas)	FK	Malaysia	MY		SC
Antigua and Barbuda	AG	Faroe Islands	FO	Maldives	MV	Sierra Leone	SL
Argentina	AR	Fiji	FJ	Mali	ML		SG
Armenia	AM	Finland	FI	Malta	MT	Sint Maarten (Dutch part)	SX
Aruba	AW	France	FR	Marshall Islands	MH		SK
Australia	AU	French Guiana	GF	Martinique	MO	Slovenia	SI
Austria	AT	French Polynesia	PF	Mauritania	MR		SB
Azerbaijan	AZ	French Southern Territories	TF	Mauritius	MU	Somalia	SO
Bahamas	BS	Gabon	GA	Mayotte	YT		ZA
Bahrain	BH	Gambia	GM	Mexico	MX	South Georgia and the South Sandwich Islands	GS
Bangladesh	BD	Georgia	GE	Micronesia, Federated States of	FM		SS
Barbados	BB	Germany	DE	Moldova, Republic of	MD	Spain	ES
Belarus	BY	Ghana	GH	Monaco	MC		LK
Belgium	BE	Gibraltar	GI	Mongolia	MN	Sudan	SD
Belize	BZ	Greece	GR	Montenegro	ME		SR
Benin	BJ	Greenland	GL	Montserrat	MS	Svalbard and Jan Mayen	SJ
Bermuda	BM	Grenada	GD	Morocco	MA		SZ
Bhutan	BT	Guadeloupe	GP	Mozambique	MZ	Sweden	SE
Bolivia, Plurinational State of	BO	Guam	GU	Myanmar	MM		CH
Bonaire, Sint Eustatius and Saba	BQ	Guatemala	GT	Namibia	NA	Syrian Arab Republic	SY
Bosnia and Herzegovina	BA	Guernsey	GG	Nauru	NR		TW
Botswana	BW	Guinea	GN	Nepal	NP	Tajikistan	TJ
Bouvet Island	BV	Guinea-Bissau	GV	Netherlands	NL		
Brazil	BR	Guyana	GY	New Caledonia	NC	Thailand	TH
British Indian Ocean Territory	IO	Haiti	HT	New Zealand	NZ		
Brunei Darussalam	BN	Heard Island and McDonald Islands	HM	Nicaragua	NI	Togo	TG
Bulgaria	BG	Holy See (Vatican City State)	VA	Niger	NE		
Burkina Faso	BF	Honduras	HN	Nigeria	NG	Tonga	TO
Burundi	BI	Hong Kong	HK	Niue	NU		
Cabo Verde	CV	Hungary	HU	Norfolk Island	NF	Tunisia	TN
Cambodia	KH	Iceland	IS	Northern Mariana Islands	MP		
Cameroon	CM	India	IN	Norway	NO	Turkmenistan	TM
Canada	CA	Indonesia	ID	Oman	OM		
Cayman Islands	KY	Iran, Islamic Republic of	IR	Pakistan	PK	Tuvalu	TV
Central African Republic	CF	Iraq	IQ	Palau	PW		
Chad	TD	Ireland	IE	Palestine, State of	PS	Ukraine	UA
Chile	CL	Isle of Man	IM	Panama	PA		
China	CN	Israel	IL	Papua New Guinea	PG	United Kingdom	GB
Christmas Island	CX	Italy	IT	Paraguay	PY		
Cocos (Keeling) Islands	CC	Jamaica	JM	Peru	PE	United States Minor Outlying Islands	UM
Colombia	CO	Japan	JP	Philippines	PH		
Comoros	KM	Jersey	JE	Pitcairn	PN	Uzbekistan	UZ
Congo	CG	Jordan	JO	Poland	PL		
Congo, the Democratic Republic of the	CD	Kazakhstan	KZ	Portugal	PT	Venezuela, Bolivarian Republic of	VE
Cook Islands	CK	Kenya	KE	Puerto Rico	PR		
Costa Rica	CR	Kiribati	KI	Qatar	QA	Virgin Islands British	VG
Cote d'Ivoire !Côte d'Ivoire	CI	Korea, Democratic People's Republic of	KP	Reunion !Réunion	RE		
Croatia	HR	Korea, Republic of	KR	Romania	RO	Wallis and Futuna	WF
Cuba	CU	Kuwait	KW	Russian Federation	RU		
Curacao !Curaçao	CW	Kyrgyzstan	KG	Rwanda	RW	Yemen	YE
Cyprus	CY	Lao People's Democratic Republic	LA	Saint Barthelemy !Saint Barthélemy	BL		
Czech Republic	CZ	Latvia	LV	Saint Helena, Ascension and Tristan da Cunha	SH	Zimbabwe	ZW
Denmark	DK	Lebanon	LB	Saint Kitts and Nevis	KN		
Djibouti	DJ	Lesotho	LS	Saint Lucia	LC		
Dominica	DM	Liberia	LR	Saint Martin (French part)	MF		

Know Your Client (KYC)
Application Form
(For Non Individuals Only)

Please fill the form in ENGLISH and in BLOCK letters

Fields marked * are mandatory

Fields marked* are pertaining to CKYC and mandatory only if processing CKYCalso



CDSL VENTURES LIMITED
....Exploring New Horizons



Application Number:

For office use only

Application Type*

☐

New

☐

Update

(To be filled by financial institution)

KYC Number

(Mandatory for KYC update request)

1. ENTITY DETAILS (Please refer instructions A at the end)

Name* (Same as ID proof)

Entity Constitution Type* (Please refer insturaction B at the end)

Date of Incorporation / Formation* Date of Commencement of Business

Place of Incorporation / Formation* Country of Incorporation / Formation* TIN or Equivalent Issuing Country

PAN* Form 60 furnished

TIN/GST Registration Number

2. PROOF OF IDENTITY AND ADDRESS* (Please refer to the instructions)

PROOF OF IDENTITY (PoI)* (Please refer instruction B at the end)

Officially valid documents(s) in respect of person authorised to transact

Certificate of Incorporation / Formation Registration Certificate Regn Certificate No.

Memorandum and Articles of Association Partnership Deed Trust Deed

Resolution of Board / Managing Committee Power of attorney granted to its manager, officers or employees to transact on its behalf

Activity Proof-1 (For Sole Proprietorship Only) Activity Proof-2 (For Sole Proprietorship Only)

3. ADDRESS* (Please see instruction C at the end)

3.1 Registered Office Address / Place of Business*

Proof of Address* Certificate of Incorporation / Formation Registration Certificate Other Document

Line 1*

Line 2

Line 3 City / Town / Village*

District* PIN / Post Code* State/UT* ISO 3166 Country Code

3.1 Registered Office Address / Place of Business*

Proof of Address* Certificate of Incorporation / Formation Registration Certificate Other Document

Line 1*

Line 2

Line 3 City / Town / Village*

District* PIN / Post Code* State/UT* ISO 3166 Country Code

4. CONTACT DETAILS (All communications will be sent to Mobile number/ Email-ID provided" may be used)(Please refer instruction D at the end)

Tel. (Off)

FAX

Mobile*

Email ID*

Mobile*

Email ID*

5. NUMBER OF RELATED PERSONS (Please refer instruction E at the end)

6. Remarks (If any)

7. Applicant Declaration (Please refer instruction G at the end)

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I am liable for it.

I/we hereby consent to receiving information from Central KYC Registry through SME/Email on the above registered number/email address.

Date:

-

-

Place:

Signature / Thumb Impression of Applicant

[Signature / Thumb Impression]

8. ATTESTATION / FOR OFFICE USE ONLY

Documents Received

Certified Copies

Equivalent e-document

KYC VERIFICATION CARRIED OUT BY

Identity Verification

Done

Date

-

-

Emp. Name

Emp. Code

Emp. Designation

Emp. Branch

Employee Signature and Stamp

INSTITUTION DETAILS

Name

Code

Institution Stamp

Ver: 4.3

2

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients.
 2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
 3. If any proof of identity or address is in a foreign language, then translation into English is required.
 4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
 5. If correspondence & permanent address are different, then proofs for both have to be submitted.
 6. Sole proprietor must make the application in his individual name & capacity.
 7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
 8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
 9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
 10. For opening an account with Depository participant or Mutual Fund for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
 11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government / judicial/military officers, senior executives of state owned corporations, important political party officials, etc.
- B. Proof of Identity(POI):** List of documents admissible as Proof of Identity:
1. PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
 2. Unique Identification Number (UID)(Aadhaar) / Passport / Voter ID card / Driving license.
 3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.
- C. Proof of Address (POA):** List of documents admissible as Proof of Address: (*Documents having an expiry date should be valid on the date of submission).
1. Passport/Voters Identity Card/Ration Card/Registered Lease or Sale Agreement of Residence/Driving License/Flat Maintenance bill/Insurance Copy.
 2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 2

months old.

3. Bank Account Statement/Passbook - Not more than 3 months old.
 4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
 5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
 6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
 7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.
 8. The proof of address in the name of the spouse may be accepted.
- D. Exemptions/clarifications to PAN** (*Sufficient documentary evidence in support of such claims to be collected.)
1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
 2. Investors residing in the state of Sikkim.
 3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
 4. SIP of Mutual Funds upto Rs 50,000/- p.a.
 5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.
- E. List of people authorized to attest the documents:**
1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
 2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	.
Partnership firm	
Trust	
HUF	
Unincorporated association or a body of individuals	
Banks/Institutional Investor	
Foreign Institutional Investors (FII)	
Army/ Government Bodies	
Registered Society	

ANNEXURE

Details of Promoters/ Partners/ Karta / Trustees and whole time directors forming a part of Know Your Client (KYC) Application Form for Non-Individuals

Name of Applicant			PAN of the Applicant																
Sr. No.	PAN and Aadhaar	Name	DIN (For Directors)/ UID (For Others)	Residential / Registered Address	Relationship with Applicant (i.e. promoters, whole time directors etc.)	Whether Politically Exposed	Photograph												
						☐ PEP ☐ RPEP ☐ NO													
						☐ PEP ☐ RPEP ☐ NO													
						☐ PEP ☐ RPEP ☐ NO													

TRADING & DEMAT ACCOUNT RELATED DETAILS									
TYPE OF ACCOUNT (Please tick whichever is applicable)									
Status					Sub - Status				
Body Corporate FII CM	Banks FI	Trust Clearing House	Mutual Fund Others (Specify)_____	OCB					
SEBI Registration No. (If Applicable)					SEBI Registration Date D D M M Y Y Y Y				
RBI Registration No. (If Applicable)					RBI Approval Date D D M M Y Y Y Y				
Nationality Indian Others (Specify)_____									
CLEARING MEMBERS DETAILS (To be filled by CMs only)									
Name of Stock Exchange									
Name of the CC / CH									
Trading ID					Clearing Member ID				
A. BANK ACCOUNT DETAILS - 1									
Bank Name & Branch Location:									
Account No.					☐ Savings	☐ Current			
MICR Code					IFSC Code				
B. BANK ACCOUNT DETAILS - 2									
Bank Name & Branch Location:									
Account No.					☐ Savings	☐ Current			
MICR Code					IFSC Code				
C. DEPOSITORY ACCOUNT DETAILS (DP1 DETAILS CONSIDERED FOR PAYOUT OF SECURITIES IF FILLED)									
	DP 1 Details				DP 2 Details				
Depository	☒ CDSL				☐ CDSL	☐ NSDL	Require CMC copy		
DP Name	Angel One Ltd								
Client Name									
DP ID	12033201, 12033202, 12033203, 12033204 & 12033205								
BO ID									
D. COMTRACK ACCOUNT DETAILS - Require CMC copy if other than Angel account.									
CP Name									
Client Name									
CP ID					CMSE ID				
Note: Provide a copy of either Demat Master or a recent holding statement issued by CP bearing name of the client.									
E. COMRIS ACCOUNT DETAILS									
CP Name									
Client Name									
CP ID					CMSE ID				
Note: Provide a copy of either Demat Master or a recent holding statement issued by CP bearing name of the client.									

Please sign in the relevant boxes where you wish to trade.
Please strike off the segment not chosen by you.

Exchanges	NSE, BSE & MSEI				MCX NCDEX, BSE & NSE
All Segments	Cash/ Mutual Fund	F & O	Currency	Debt	Commodity Derivatives

If you do not wish to trade in any of segments/ Mutual Fund, please mention here _____

G. STANDING INSTRUCTIONS / OTHER DETAILS / EMAIL-SMS ALERT / CONTRACT NOTE PREFERENCE

Contract Note/Holding & Transaction Statement including CAS/Other Documents*(For ECN in commodity segment, please refer pg. no. 18)	☐ Electronic ☐
Receive Delivery Instruction Slip	☐ No ☐ Yes
Share Email ID with Registrar & Transfer Agent	☐ No ☐ Yes
Receive Annual Report	☐ Electronic ☐ Physical ☐ Both
DP Account Statement	☐ Monthly ☐ Fortnightly ☐ Weekly ☐ As per SEBI Regulation
Declaration for Mobile Number	☐ Karta ☐ Partner ☐ Director ☐ Trustee ☐ Authorised Signatory
Declaration for Email ID	☐ Karta ☐ Partner ☐ Director ☐ Trustee ☐ Authorised Signatory ☐ Do not have
Running Account Settlement	☐ Monthly ☐ Quarterly ☐ Bill to Bill
Whether you wish to avail of the facility of internet trading / wireless technology (please specify)	☐ Yes ☐ No
Margin Trading Facility (Refer Rights & Obligation document)	☐ Yes ☐ No

Note:

1. Dividend / Interest will be credited to bank account via ECS.
2. In case client doesn't opt for DIS booklet, it would be issued on request at any later date.
3. BO can view his ISIN balances, transactions & value portfolio online. To register for Easi please visit website www.cdslindia.com
4. *Other documents includes SEBI prescribed standard documents i.e. Rights & Obligation documents for trading and depository account, Risk Disclosure Document and Guidance Note or any other communication /document disseminated by Angel One.
5. Angel may carry out proprietary trades in addition to clential trades.

H. DEALING THROUGH AUTHORISED PERSON (AP) / OTHER STOCK BROKERS		
If Yes, please specify:		
Name of Stock Broker	Name of AP	
Name of Exchange	Client Code (as given by other broker)	
Details of disputes/dues pending from/to such stock broker:		
Whether you are a Member / AP of any Exchange		☐ Yes ☐ No
If yes, provide SEBI / EXCHANGES REGISTRATION NO:		Ph. Website:
I. INFORMATION FOR PREVENTION OF MONEY LAUNDERING ACT, 2002		
Experience	Number of years of Investment / Trading Experience	
Gross Annual Income	☐ Below 1lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs ☐ >1Crore	
	OR Net Worth in ` (*Net worth should not be older than 1 year) as on date DD / MM / YYYY	
	Primary Source of Income (Please Specify) _____	
	Secondary Source of Income ☐ Royalties ☐ Bank Interest ☐ Rental ☐ Dividend ☐ Others (Specify) _____	
Nature of Business	☐ Manufacturing ☐ Services ☐ Trading ☐ Consultancy ☐ Others_____	
Client Category Commercial participant / Noncommercial participant	☐ Value chain participant ☐ Exporter ☐ Importer ☐ Hedger ☐ Financial participant ☐ Trader ☐ Arbitrager ☐ Other	
Is the Client Politically Exposed Person (PEP) or Related to a PEP ☐ PEP ☐ Related to PEP ☐ Not a PEP / RPEP Whether any of your Authorised Signatories/ Promoters / Partners / Karta / Trustees & whole time Directors are any of the following, or are directly or indirectly related to any of the following: ☐ Yes ☐ No ☐ Civil Servant ☐ Politician ☐ Current or former head of state ☐ Bureaucrat (Tax authorities, Foreign Services, IAS etc.) ☐ Current or former MP, MLA, MLC ☐ Connected to Media ☐ Connected to any promoter group of company listed on any stock exchange Name of the Company _____		
J. PAST ACTIONS		
Details of any action / proceedings initiated / pending / taken by SEBI / Exchanges / any other authority against the applicant / constituent or its Partners / promoters / whole time directors /authorized persons in charge of dealing in securities / commodities during the last 3 years:		
☐ No	If yes, please specify	
K. GST REGISTRATION DETAILS		
Registration No	Validity Date	Name of the State
GSTIN No:	DD / MM / YYYY	

Note: Angel may carry out proprietary trades in addition to cliental trades.

Note: In case of any correction in the form – Sign next to the correction done & Sign has to match the original signature

L. INTRODUCER DETAILS

Status of Introducer ☐ AP ☐ Employee ☐ Existing Client ☐ Others (Specify):

Introducer Name:

Emp/Client Code:

Address:

Mobile No:

Signature of the Introducer



DECLARATION

- I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am / we are aware that I/we may be held liable for it.
- I/We confirm having read/been explained & understood the contents of the document on policy & procedures of the Stock Broker & the tariff sheet applicable for trading as well as DEMAT account.
- I/We further confirm having received, read & understood the contents of the 'Rights & Obligations' of members, authorised person & clients, and 'Risk Disclosure Document, for capital market & derivatives segments (equity, commodity)' and rights & obligations related to margin trading facility provided to client. Guidance note, Do's & Don't for trading on the exchange(s) for investors / demat account Do's & Don't / Guidance note, Do's & Don't for clients / Rights & obligations of beneficial owner & depository participant & details of terms & conditions for the investor / client for using Mutual fund transaction facility. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on Stock Broker's designated website i.e www.angelone.in
- The Rules & Regulations of the Depository & Depository Participants pertaining to an account which are in force now have been read by me / us and I/We have understood the same and I/We agree to abide by and to be bound by the rules as are in force from time to time for such accounts.

Signature of the Authorised Signatory with company seal

Date: DD / MM / YYYY

CL
7/15

Place: _____

FOR OFFICE USE ONLY

UCC Code allotted to the Client

BO ID Allotted to the client

	Documents verified with Originals	Client Interviewed By	In-Person Verification Done By
Name of the Employee			
Employee Code			
Designation of the employee			
Date			
Signature			

For Angel One Ltd

Signature of the Authorised Signatory

Date: _____
broker

Place: _____

Seal/Stamp of the stock

[illegible][illegible][illegible][illegible]

(1)

Recent
Passport Size
Photograph
Only

Sign across

(2)

Recent
Passport Size
Photograph
Only

Sign across

(3)

Recent
Passport Size
Photograph
Only

Sign across

(4)

Recent
Passport Size
Photograph
Only

Sign across

Name of Authorized person
Signature(s) along with seal

Note: In case of any correction in the form - Sign next to the correction done & Sign has to match the original signature

Trading cum Demat Tariff for Non- Individual- Premier Plus Plan

☐ BSDA category

☒ Non BSDA category

	Holding Value upto Rs. 4,00,000/-	Holding Value more than Rs. 4,00,000/ and upto Rs. 10,00,000/-	
DP AMC Charges	Nil	Free for 1 year From 2nd year - 100/- p.a + Taxes.	Free for 1 year INR 60 per quarter for Non-BSDA accounts from 2nd year onwards.
Equity Delivery	INR 20 or 0.1% whichever is lower per executed order (minimum brokerage of INR 5 will be levied)	INR 20 or 0.1% whichever is lower per executed order (minimum brokerage of INR 5 will be levied)	INR 20 or 0.1% whichever is lower per executed order (minimum brokerage of INR 5 will be levied)
Intra-day	INR 20 or 0.1% whichever is lower per executed order (minimum brokerage of INR 5 will be levied)	INR 20 or 0.1% whichever is lower per executed order (minimum brokerage of INR 5 will be levied)	INR 20 or 0.1% whichever is lower per executed order (minimum brokerage of INR 5 will be levied)
Futures, Options, Commodity, Currency	INR 20 per executed order	INR 20 per executed order	INR 20 per executed order
Call and Trade Charges	Rs. 20	Rs. 20	Rs. 20
Transaction charges for sell (Debit) & Inter-settlement Debit per transaction (Refer Note No. 6 a)	Rs. 20	Rs. 20	Rs. 20
Auto square off charges	Rs. 20	Rs. 20	Rs. 20
Pledge / Unpledge Creation/ Closure/ Invocation (Refer Note No. 6 b)	Rs. 20	Rs. 20	Rs. 20
Demat/Remat (Per Certificate) Additional DIS requisition Additional Statement Physical Contract Note	Rs. 50	Rs. 50	Rs. 50
Cheque Bounce Charges	Rs. 350	Rs. 350	Rs. 350
DDPI Charges	Rs. 100 + GST	Rs. 100 + GST	Rs. 100 + GST
Delay Payment Charges (DPC) on outstanding bill amount if not paid within due date	1.5 % Per month (levied every 15 days) for normal trades.	1.5 % Per month (levied every 15 days) for normal trades.	1.5 % Per month (levied every 15 days) for normal trades.
Interest on outstanding dues under Margin Trading Facility (MTF)	14.99% per annum (Levied every 15 days)	14.99% per annum (Levied every 15 days)	14.99% per annum (Levied every 15 days)

Notes :

1. Brokerage is levied per executed order across all segments Brokerage is also charged on expired, exercised and assigned options contract. Brokerage levied to your trading account is subject to the maximum rates prescribed by the regulator (s) from time to time.
2. Stamp Duty, GST, Education Cess & Statutory Levies will be charged as applicable. Details of such charges are provided here-
<https://www.angelone.in/exchange-transaction-charges>. The said levies are subject to statutory and regulatory changes, as notified by the Government/Regulators/Exchanges from time to time.
3. Above tariff is subject to change. Price Changes, if any, (other than statutory/regulatory price changes as stipulated in Point 2. above) will be notified 30 (thirty) days in advance.
4. For availing "Easiest" facility of CDSL, the charges as levied by CDSL would be collected from client at actuals
5. In case of BSDA, if there are no transactions in any quarter, no transaction statement will be sent for that quarter.
6. a) Depository Participant Charges: Rs 20 + GST, split as below
Male: INR 3.5 (CDSL) + INR 16.5 (Angel One Charge)
Female: INR 3.25 (CDSL) + INR 16.75 (Angel One Charge)
b) Pledge / Unpledge Charges:
Margin pledge/unpledge/invoke: INR 20 + GST, split as below:
INR 5 (CDSL) + INR 15 (Angel One Charge) + GST
MTF pledge/unpledge/invoke: INR 20 + GST split as below:
INR 12 (CDSL) + INR 8 (Angel One Charge) + GST
CUSPA pledge/unpledge/invoke: INR 20 + GST split as below:
INR 5 (CDSL) + INR 15 (Angel One Charge) + GST
7. BSDA facility is subject to approval from CDSL. You will be eligible for BSDA subject to following conditions:
a) The individual has or proposes to have only one demat account where he/she is the sole or first holder.
b) The individual shall have only one BSDA in his/her name across all depositories
c) Value of securities held in the demat account shall not exceed 10 Lakhs for debt and other than debt securities combined at any point of time.
8. If you do not wish to avail BSDA facilities, you will have to specifically provide your consent on support@angelone.in by way of email from your registered e-mail ID to avail the facility of regular demat account.
9. Interest on Cash Collateral Margin Shortfall - 12.5% per annum chargeable every 15 days.

(1st Authorized Signatory)

(2nd Authorized Signatory)

(3rd Authorized Signatory)

Trading cum Demat Tariff for Individual - Custom Plan

	☐ BSDA category		☒ Non BSDA category
	Holding Value upto Rs. 4,00,000/-	Holding Value more than Rs. 4,00,000/ and upto Rs. 10,00,000/-	
DP AMC Charges	Nil	Free for 1 year From 2nd year - 100/- p.a + Taxes.	Free for 1 year INR 60 per quarter for Non-BSDA accounts from 2nd year onwards.
Transaction charges for sell (Debit) & Inter-settlement Debit per transaction (Refer Note No. 6 a)	Rs. 20	Rs. 20	Rs. 20
Auto square off charges	Rs. 20	Rs. 20	Rs. 20
Pledge / Unpledge Creation/ Closure/ Invocation (Refer Note No. 6 b)	Rs. 20	Rs. 20	Rs. 20
Demat/Remat (Per Certificate) Additional DIS requisition Additional Statement Physical Contract Note	Rs. 50	Rs. 50	Rs. 50
Cheque Bounce Charges	Rs. 350	Rs. 350	Rs. 350
DDPI Charges	Rs. 100 + GST	Rs. 100 + GST	Rs. 100 + GST
Delay Payment Charges (DPC) on outstanding bill amount if not paid within due date	1.5 % Per month (levied every 15 days) for normal trades.	1.5 % Per month (levied every 15 days) for normal trades.	1.5 % Per month (levied every 15 days) for normal trades.
Interest on outstanding dues under Margin Trading Facility (MTF)	14.99% per annum (Levied every 15 days)	14.99% per annum (Levied every 15 days)	14.99% per annum (Levied every 15 days)
Notes :			
1. Brokerage is levied per executed order across all segments Brokerage is also charged on expired, exercised and assigned options contract. Brokerage levied to your trading account is subject to the maximum rates prescribed by the regulator (s) from time to time.			
2. Stamp Duty, GST, Education Cess & Statutory Levies will be charged as applicable. Details of such charges are provided here- https://www.angelone.in/exchange-transaction-charges . The said levies are subject to statutory and regulatory changes, as notified by the Government/Regulators/Exchanges from time to time.			
3. Above tariff is subject to change. Price Changes, if any, (other than statutory/regulatory price changes as stipulated in Point 2. above) will be notified 30 (thirty) days in advance.			
4. For availing "Easiest" facility of CDSL, the charges as levied by CDSL would be collected from client at actuals			
5. In case of BSDA, if there are no transactions in any quarter, no transaction statement will be sent for that quarter.			
6. a) Depository Participant Charges:Rs 20 + GST, split as below Male: INR 3.5 (CDSL) + INR 16.5 (Angel One Charge) Female: INR 3.25 (CDSL) + INR 16.75 (Angel One Charge) b) Pledge / Unpledge Charges: Margin pledge/unpledge/invoke: INR 20 + GST, split as below: INR 5 (CDSL) + INR 15 (Angel One Charge) + GST MTF pledge/unpledge/invoke: INR 20 + GST split as below: INR 12 (CDSL) + INR 8 (Angel One Charge) + GST CUSPA pledge/unpledge/invoke: INR 20 + GST split as below: INR 5 (CDSL) + INR 15 (Angel One Charge) + GST			
7. BSDA facility is subject to approval from CDSL. You will be eligible for BSDA subject to following conditions: a) The individual has or proposes to have only one demat account where he/she is the sole or first holder. b) The individual shall have only one BSDA in his/her name across all depositories c) Value of securities held in the demat account shall not exceed 10 Lakhs for debt and other than debt securities combined at any point of time.			
8. If you do not wish to avail BSDA facilities, you will have to specifically provide your consent on support@angelone.in by way of email from your registered e-mail ID to avail the facility of regular demat account.			
9. Interest on Cash Collateral Margin Shortfall - 12.5% per annum chargeable every 15 days.			



(1st Authorized Signatory)



(2nd Authorized Signatory)



(3rd Authorized Signatory)

Equity Custom Brokerage Details

Delivery (%)	Equity Intraday / Futures / Currency (Each Leg)(%)	Options (Per Lot in ₹) Each Leg		
		Nifty	Stock	Currency

Minimum brokerage of _____ paisa per share will be charged for Trading & Delivery Trades.

Commodity Custom Brokerage Details

Delivery (%)	Intraday / Futures / Currency (Each Leg)(%)

Minimum brokerage of _____ paisa per share will be charged for Trading & Delivery Trades.

Options (Per Lot in ₹) Each Leg	₹	Options (Per Lot in ₹) Each Leg	₹
GOLD		COPPER	
GOLDM		NATURALGAS	
SILVER		NICKEL	
SILVERM		ZINC	
OTHERS		CRUDE OIL	

Notes :

1. Brokerage is levied per executed order across all segments Brokerage is also charged on expired, exercised and assigned options contract. Brokerage levied to your trading account is subject to the maximum rates prescribed by the regulator (s) from time to time.
2. Stamp Duty, GST, Education Cess & Statutory Levies will be charged as applicable. Details of such charges are provided here- <https://www.angelone.in/exchange-transaction-charges>. The said levies are subject to statutory and regulatory changes, as notified by the Government/Regulators/Exchanges from time to time.
3. Above tariff is subject to change. Price Changes, if any, (other than statutory/regulatory price changes as stipulated in Point 2. above) will be notified 30 (thirty) days in advance.
4. Interest on Cash Collateral Margin Shortfall - 12.5% per annum chargeable every 15 days.

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(1st Authorized Signatory)

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(2nd Authorized Signatory)

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(3rd Authorized Signatory)

DECLARATION BY HUF AND CONSENT LETTER

To,
Angel One Ltd.

With regard to Beneficiary account no. (BO ID)_____ And Trading Account_____ maintained in the name & style "_____" with DP /Trading (Angel One Ltd.)

We the following family members, being the co-parceners in the HUF account M/s _____ do hereby give our consent that the said Karta, viz _____ would operate above mentioned BO ID /Trading account as far as shares transactions of the HUF account is concerned.

We further declare and authorize you to recognize the beneficiary account No. _____ with depository _____ opened in the name of the undersigned who is the Karta of the HUF for the purpose of completing the share transfer obligations pursuant to the trading operations. I agree and understand that this is to facilitate the operation of the above trading account. The transfer made by you to the beneficiary account shall be complete discharge of obligations by you in respect of trades executed in the above trading account.

Details of our HUF and all its co-parceners are stated as mentioned below:

Sr.No	Name of Family Member	Date of Birth (DD MM YYYY)	Gender	Relationship with Karta	Signature

* In case of Minor- Karta will sign the declaration

I, hereby state that details mentioned above are true and any change in them would be intimated to you in writing.

Title of HUF/ Karta _____

Signature of Karta

(HUF Rubber stamp)

Most Important Terms and Conditions (For non-custodial settled trading accounts)

1. Your trading account has a "Unique Client Code" (UCC), different from your demat account number. Do not allow anyone (including your own stock broker, their representatives and dealers) to trade in your trading account on their own without taking specific instruction from you for your trades. Do not share your internet/ mobile trading login credentials with anyone else.
2. You are required to place collaterals as margins with the stock broker before you trade. The collateral can either be in the form of funds transfer into specified stock broker bank accounts or margin pledge of securities from your demat account. The bank accounts are listed on the stock broker website. Please do not transfer funds into any other account. The stock broker is not permitted to accept any cash from you.
3. The stock broker's Risk Management Policy provides details about how the trading limits will be given to you, and the tariff sheet provides the charges that the stock broker will levy on you.
4. All securities purchased by you will be transferred to your demat account within one working day of the payout. In case of securities purchased but not fully paid by you, the transfer of the same may be subject to limited period pledge i.e. seven trading days after the pay-out (CUSPA pledge) created in favor of the stock broker. You can view your demat account balances directly at the website of the Depositories after creating a login.
5. The stock broker is obligated to deposit all funds received from you with any of the Clearing Corporations duly allocated in your name. The stock broker is further mandated to return excess funds as per applicable norms to you at the time of quarterly/ monthly settlement. You can view the amounts allocated to you directly at the website of the Clearing Corporation(s).
6. You will get a contract note from the stock broker within 24 hours of the trade.
7. You may give a one-time Demat Debit and Pledge Instruction (DDPI) authority to your stock broker for limited access to your demat account, including transferring securities, which are sold in your account for pay-in.
8. The stock broker is expected to know your financial status and monitor your accounts accordingly. Do share all financial information (e.g. income, networth, etc.) with the stock broker as and when requested for. Kindly also keep your email Id and mobile phone details with the stock broker always updated.
9. In case of disputes with the stock broker, you can raise a grievance on the dedicated investor grievance ID of the stock broker. You can also approach the stock exchanges and/or SEBI directly.
10. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. You will not have any protection/recourse from SEBI/stock exchanges for participation in such schemes.

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(1st Authorized Signatory)

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(2nd Authorized Signatory)

 _____

(3rd Authorized Signatory)

Place: _____

Date: DD / MM / YYYY

Policy on Handling of Good Till Cancelled Orders of Client.

The GTT feature allows you to place a limit order, at the limit price selected by you (the order price) and a trigger price (the trigger price), only when the trigger price is met, your GTT order will be sent to the Exchange for execution at the order price. In case the order is triggered on any day and the order price is not exactly met, all such orders will be automatically cancelled and removed from the GTT queue at Angel One Limited at the end of trading session on the same day. All GTT orders triggered and sent to the Exchange, if not executed for any other reasons on the same day, will also be automatically cancelled. You will need to place the same GTT orders again.

- All GTT orders that do not meet the trigger price in 365 days shall be cancelled. 365 days shall be counted as consecutive calendar days from the date of placing the orders
- In case there is a change in exchange series or any corporate actions, such as; splits, bonuses, dividends, merger, reverse mergers, amalgamations, takeover, delisting, rights issue, etc. where there is a significant impact/change in the scrip price, the GTT will be cancelled at the sole discretion of Angel, one day prior to the Ex-date of such corporate action effect taking place on the stock price
- We shall also provide an intimation to the clients about the upcoming corporate actions at least 5 days prior to the Ex-date of corporate action.

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(1st Authorized Signatory)

 _____

(2nd Authorized Signatory)

 _____

(3rd Authorized Signatory)

Place: _____

Date: DD / MM / YYYY

PLEASE TICK WHICHEVER IS APPLICABLE

☐ A. CLIENT DECLARATION - OPEN INTEREST POSITION

I/We, the undersigned, have taken cognizance of circulars issued by SEBI / Commodity Exchanges from time to time on the guidelines for calculation of net open positions permitted in any commodity and I/we hereby undertake to comply with the same. I/ We hereby declare and undertake that I/ we will not exceed the position limits prescribed from time to time by Commodity Exchanges or SEBI and such position limits will be calculated in accordance with the circulars on position limits as modified from time to time.

I/We undertake to inform you and keep you informed if I / any of our partners / directors I karta I trustee or any of the partnership firms/companies / HUFs / Trusts in which I or any of above such

person is a partner / director I karta I trustee, takes or holds any position in any commodity forward contract I commodity derivative on Exchanges through or through any other member (s) or Exchanges, to enable you to restrict our position limit as prescribed by the above referred circular of Exchanges as modified from time to time.

I / We confirm that you have agreed to enter order in commodity forward contracts I commodity derivatives for me / us as your clients on Commodity Exchanges only on the basis of our above assurances and undertaking.

I/We further undertake to bear any liable/penalty/charges levied by Commodity Exchanges/SEBI.

☐ B. CONSENT TO INSTRUCTION TO MAINTAIN RUNNING ACCOUNT (VOLUNTARY)

Retention statement –Clause -- I / We request you to maintain my/our accounts for funds on running accounts basis instead of 'bill to bill' settlement basis, unless I/we specifically request you for a payout of available free funds in the account. You may settle the accounts at Monthly/Quarterly (as opted in the account opening form) or at such other intervals as SEBI/ Exchanges may specify from time to time. I / We further authorize you to retain funds as may be permitted by Exchanges/SEBI from time to time

or towards other unbilled services and/or charges applicable on my account, while settling the accounts.

I / We understand and agree that no interest will be payable on the amount of funds retained by you as above. The standing instruction/authorization for maintaining my/our account as running account shall remain valid until revoked in writing, addressed to you.

☐ C. CONSENT FOR ELECTRONIC CONTRACT NOTE (ECN) - DECLARATION (VOLUNTARY)

I, _____, Client Code _____

PAN _____, Registered with you as a client of Multi Commodity Exchange of India Ltd (MCX), and/or National Commodity & Derivative Exchange Ltd (NCDEX), undertake as follows:

- I am aware that the Member has to provide physical contract note in respect of all the trades placed by me unless I myself want the same in the electronic form.
- I am aware that the Member has to provide electronic contract note for my convenience on my request only.
- Though the Member is required to deliver physical contract note, I find that it is inconvenient for me to receive physical contract notes. Therefore, I am voluntarily requesting for delivery of electronic contract note pertaining to all trades carried out/ordered by me.
- I have access to a computer and am a regular internet user, having sufficient knowledge of handling the email operations.
- My email id is _____ (the email id must be written in own handwriting). This has been created by me and not by someone else.
- I am aware that this declaration form should be in English or in any other Indian language known to me.
- I am aware that non-receipt of bounced mail notification by the member shall amount to delivery of the contract note at the above e-mail ID.

[The above declaration has been read and understood by me. I am aware of the risk involved in dispensing with the physical contract note, and do hereby take full responsibility for the same]

Verification of the client signature done by,

Authorised Signatory
of Member



Designation:

Date: DD / MM / YYYY

Signature of the Authorised Signatory
with company seal



Date: DD / MM / YYYY

Place:

VOLUNTARY TERMS AND CONDITIONS (EQUITY & COMMODITY)

Whereas the client intends to open securities / commodities trading accounts with Angel One Ltd., (hereinafter referred as Angel) for the purpose of trading in Capital Market Segment, Futures & Options and Currency Derivative Segments and Commodities Futures & Options of the National Stock Exchange of India Ltd., the Bombay Stock Exchange Ltd., the Metropolitan

Stock Exchange of India Limited, Multi Commodity Exchange, National Commodity & Derivatives Exchange Limited and Mutual Fund transactions Facilities offered by Stock Exchange and whereas for the purpose of more fully and conveniently availing of the services agreed to be provided by Angel and also the additional services that may be made available by Angel from time to time, the Client, on its own free will and volition, agrees to accept and be bound by the following terms and conditions. The Client understands that these terms and conditions are voluntary i.e, non-mandatory in nature but on their acceptance, these shall constitute the contract between the parties and bind them fully and be enforceable by each party against the other.

1. Authorization to debit additional charges with regard to Trading and Demat Account: Without prejudice to the other rights and obligations of the parties, the client understands and agrees that Angel may levy additional charges including Annual Maintenance Charges and all transaction charges with respect to Clients Demat account / Counter Demat account for any service rendered by Angel and as may be required by the Client, and recover from the Client all reasonable costs, as may be incidental or consequential for rendering the said services. The said charges will be debited to the clients ledger account with AngelOne.

2. Lien: All securities, commodities funds and/or properties (Any assets available with Angel) of the Client as may be permitted by the Exchange(s) from time to time to be placed with Angel shall be subject to a lien for the payments or fulfillment of all undischarged liabilities and obligations of the Client in relation to its transactions or owing to any of the group companies of Angel. Angel shall be entitled to withhold such securities, commodities, funds and/or property of the Client as security towards any such un-discharged liabilities or obligation of the Client and to sell and/or appropriate to itself all such securities, commodities, funds or properties at its sole discretion & at any point of time, without notice to client.

3. Authorization for delivering / pledging shares: The client understands and agrees that Angel may deliver to the Exchange any securities held by it on behalf of the client to discharge settlement obligations in respect of securities sold by the client or pledge the same with the clearing house of the recognized stock exchange in any segment where the Client is registered for trading for the purpose of providing margin for the trading positions contracted or to be contracted by the Client or with any scheduled commercial bank, Non-Banking Financial Institution or other financial institution for raising funds to the extent account of the client carries debit balance but without any obligation on its part to so raise funds by pledging the securities and without prejudice to the right of Angel to enforce, at its option, the collateral security in the securities to recover the debit balance at any time.

4. Authorization for Inter segment fund balance transfer and stock transfers: The client hereby authorizes Angel to transfer its debit/credit balances in the ledger account arising during the course of trades in any segment including commodities segment to its ledger account in any other segment including commodities segment or to transfer any stock purchased/lying in its account in any segment including commodities segment to its account in any other segment as often as may be required. The transfers may be completed by passing journal entries in the books of Angel.

5. Disclaimer: The Client understands and agrees that neither Angel nor any other party disseminating any market data, message or information through the Website of Angel or in any other media shall be liable for: (a) Any inaccuracy, error, omission or delay in the transmission or delivery of any such data, information or message, or (b) Any loss or damage arising from or occasioned by (i) Any such inaccuracy, error, delay or omission, (ii) Nonperformance, or (iii) Interruption in making available any such data, information or message, due to either any act or omission by Angel or any disseminating party or to any "force majeure" (e.g. flood, extraordinary weather condition, earthquake or other act of nature, fire, war, insurrection, riot, labour dispute/unrest, accident, action of government, communications or power failure, equipment or software malfunction) or any other cause beyond the reasonable control of Angel or any disseminating party.

6. Manner/Mode of placing orders/instructions & Nonexecution/ delay/cancellation of Orders: The Client may communicate orders and other instructions to Angel or the Authorised person as the case may be over phone at the designated contact telephone number, or in writing, or through designated email, or by personally visiting the designated office. The client hereby agrees that Angel or the Exchanges shall not be liable for non execution or partial execution of any orders caused due to suspension, interruption, or malfunctioning of the online as well as offline trading services, disruptions or congestion of communication net works, hardware or software problems, or failure of the electronic trading beyond the control of Angel or the Exchange.

7. Client not to act on representations of agents, employees: Client is aware that Angel has not authorized any agents, representatives, employees or other persons to make any representation, or to give any promise, assurance, warranty, undertaking or commitment as to return on investment of the Client whether in writing or otherwise on behalf of Angel.

8. Recording of Conversation: The client is aware and agrees that Angel may tape record the conversation between the client/client's representative and Angel, whether over the telephone or in person, as per applicable laws, rules and regulations of SEBI / Exchanges. Angel may produce before competent authorities, voluntarily or on such production being required by such authorities, recorded conversation or transcript thereof or both as valid evidence of the content of the conversation so recorded.

9. Confidentiality of Client Details: Angel may disclose the client information to any person /entity as required under the law or to any broker's Association or organisations in case of dispute in order to take informed decision. The Client hereby agrees and give its consents for the disclosure by Angel to any person or entity including but not limited to any independent third parties or any entities of Angel Group, whether within or outside India, or credit bureau of any information and data relating to Client or relating to Client's trading account with Angel for the purposes of or in connection with, any present or proposed initiatives, including but not limited to any marketing or cross sell initiatives, business proposals, activities, facilities or services availed of or to be availed, by Client in future.

The client agrees that Angel may appoint agents, credit bureau for carrying out the acts mentioned in or in relation to rendering its services and hereby consent to share his account related information, reports issued by such credit bureau to any such parties for various Regulatory and other purposes.

10. Disclosure as to Proprietary Trades by Angel: Angel may carry out proprietary trades in addition to trades on behalf of its Clients.

11. Severance: In case any one or more of the terms and conditions contained in this document become invalid, illegal or unenforceable in any respect under any applicable law, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

12. No Waiver: No forbearance, relaxation or inaction by any party to require from the other performance or discharge of any obligation to be performed or discharged by the other under this document shall in any way affect, diminish, or prejudice the right of such party to require of the other party at any time such performance or discharge, or performance or discharge of any other obligations under this document or be considered to be a waiver of any rights, unless the waiver is specifically agreed in writing.

13. Notices: All notices or communications issued by Angel shall be served on the Client in any one or more or all of the following ways at the ordinary business address and/or ordinary place of residence and/or last known address of the client:

13.1 (a) By ordinary post or (b) By registered post or (c) By express delivery post or (d) by SMS on registered mobile or by telephonic call or (e) By affixing it on the door at the last known business or residential address or (f) By oral communication to the party or on the last known telephone number or on the recording machine of such number or (g) By advertising it in at least one prominent daily newspaper having circulation in the area where the last known business or residential address of the client is situated or (h) By publishing it on the website of Angel wherein secured log-id and password to Client is provided or (i) By a notice posted on the notice board of the Exchange if no address be known or (j) By electronic mail or fax or (k) By hand delivery or By Courier or any other approved mode as may be allowed for communication.

13.2 Notwithstanding anything stated above, communication relating to orders, margins, maintenance calls and other similar matters in the ordinary course of dealings between Angel and the Client may be made orally.

14. Electronic Contract Note (ECN):

14.1. Client agree to receive contract notes in Electronic/Digital Form (ECN) authenticated by means of a digital signature in lieu of Physical Contract notes through e-mail by authorizing Angel in this connection and providing the e-mail address(es) at which the Client wishes the ECN to be sent.

14.2. The Client shall access and verify the ECN and all information contained therein, In case of discrepancy the Client, shall inform Angel either in writing or via E-mail within reasonable time of the receipt of the same. Angel shall also publish the Contract Note on the Web site www.angelone.in or on any other designated location specified by Angel from time to time. The Client will be issued a login and password by which the Client can login in to his account and view/save/print the ECN. Should the Client experience any difficulty in opening the ECN, Angel may, on advice by the Client, make the Contract Note available by any other means (e-mail, electronic mail attachment, or in the form of an available download from the back office web site or by delivery of a hard copy). Client's failure to advise Angel of such a difficulty shall amount to valid delivery and viewing of the document by the Client.

15. Electronic Transmission of other Documents: The Client who have opted for ECN agrees that Angel may transmit to the Client any statements, documents or intimation including, but not limited to,

Margin Statement, Statements of Funds and Securities, margin and maintenance calls & other notices /communications document mandated by SEBI/Stock Exchange/Depository in electronic mode either at the e-mail ID designated for delivery of ECN or to the mobile number of the Client or both and, in case of non receipt of bounced mail/non delivery of SMS notification, Angel shall be deemed to have fulfilled his obligation to deliver to the Client such documents. Discrepancies if any in documents should be brought to the notice of Angel within reasonable time from issuance failing which the documents shall be deemed to be true and correct record of transactions stated therein.

16. Electronic Payment Gateway for Net Banking Services: Angel may provide on its internet trading website, without additional cost to the Client, access to Electronic Payment Gateways provided by various banks for facilitating transfer of funds from Client's bank account to the account of the Client with Angel. Client understands that Angel is only providing access to the electronic fund transfer facility provided by the banker of the Client through Angel's website by means of an interface and is not liable or responsible for the proper functioning or otherwise of the Gateway or for any transaction errors, losses, malfunctioning or hacking of the system by unscrupulous elements, frauds, and/or any incidental or consequential claims arising thereout. Client undertakes not to make Angel a party to any litigation, claim, dispute, difference or complaint that the Client may initiate in respect of, arising out of or in connection with any transactions on the Gateway and agrees that Angel's liability shall at all time be limited to the amount actually received in its account by electronic transfer from Client's account with the Bank.

17. Internet / Wireless Technology based Trading facility:

17.1. Angel offers Internet and mobile Trading facility for transaction in securities on the concerned Exchanges including facilities for online application of IPO / FPO / NFO / Bond issues or any other issues of securities or services to apply/purchase/redeem/sale/buyback or otherwise deal in the units of Mutual Funds (hereinafter referred to as "the Internet/wireless Trading system") through Exchange approved software. The Client can route its orders to Angel over the internet/mobile/laptop with data card or any other devices which use internet protocol for purchasing, selling and dealing in securities. The Client may avail of such Trading facility provided by Angel by complying with the formalities prescribed therefore.

17.2. Non-usage of Internet/Wireless Trading Facility: If the Client does not use the Internet/Wireless Trading Facility for a continuous period of 3 months or such other period as Angel may notify, the facility may be deactivated without notice and the Client shall comply with the prescribed formalities for reactivating the facility. Trades can, however, be executed at all time by placing orders off-line with the concerned branch of Angel.

17.3. The client understands and agrees that Angel has different product of the Internet Trading /Wireless Trading softwares which have been approved by the Exchanges and the client shall be allotted such product as may be chosen by him. The client also understands and agrees that depending on the trading activity of

the client, Angel shall have the exclusive right and liberty to change the product version allotted to the client and allot a different product version of the Internet Trading/Wireless Trading facility.

17.4. Orders of Client subject to review by Angel: The Client agrees that the Angel may, on being suspicious of any of the transactions, review any order placed by a Client, which may cause delays in the processing of the Client's order or may result in rejection of such order."

18. Extra Ordinary Events and termination/suspension of trading facility: Angel will not be liable for losses caused directly or indirectly by government restriction, Exchange rulings, suspension of trading, computer, communication, telephone or system failure, war, earthquakes, flood, accident, power failure, equipment or software malfunction, lack of connectivity, congestion or disruption of communication net-work or links, software glitches or corruption, low processing speed, strikes or any other conditions beyond Angel's control resulting in nonexecution, partial or incomplete execution of orders and the resulting financial loss, if any Angel may at any time terminate, discontinue or temporarily suspend trading facility provided to the Client in the event of any such extraordinary event occurring without giving prior notice to the Client.

19. Amendments to the terms and conditions: Angel reserves the right to amend the terms and conditions herein contained by adding, deleting, modifying or varying the provisions thereof by giving 15 days' notice to the Client. In the event where the client has not objected to revised terms and conditions within 15 days of receiving the notification, the same shall be binding on the client. The terms and conditions and amendments made by Angel from time to time is available on companies' website www.angelone.in

20. Mutual Fund Service System Facility / BSE Star MF: Client is registered with Angel One and has executed Know Your Form and certain other documents for the purpose of trading in securities market on the recognized Stock Exchange (herein after referred as "Exchange"). In case client opts for the purpose of dealing in the units of Mutual Funds Schemes permitted to be dealt with on the SEBI recognized Stock Exchanges (Mutual Fund Transaction Facilities). Know Your Client details as submitted by the client for the stock broking shall be considered for the purpose of Mutual fund transaction facilities and abide by the terms and conditions as mentioned in the circulars as may be specified by the Exchanges from time to time in this regard. Client shall also ensure compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India and Association of Mutual Funds of India (AMFI). Client shall read & understand the contents of the Scheme Information Document and Key Information Memorandum, addendum issued regarding each Mutual Fund Schemes with respect to which client choose to subscribe / redeem. Client further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes. Client confirm to have read & understood the terms & conditions for using Mutual Fund transaction facility as stated in KYC handout (customer copy). Client is aware that he/she can transact directly with the AMC without recourse to Distributor's name at any time under the folio(s) tagged with the Distributor's name /broker code. The Client agrees and authorizes Angel as distributor of mutual funds to communicate on his/her behalf with the AMCs for financial and /or non-financial transactions including for receiving investment details from the AMC.

21. Parties agree that all claims, differences or disputes between them, arising out of or in relation to this mandatory and voluntary client / registration document, any dealings and transactions

made subject to the Bye laws, Rules and Regulations of the Exchanges shall be submitted to arbitration for resolution in accordance with the provisions of the Arbitration and Conciliation Act, 1996 and the Byelaws and Regulations of the concerned Exchange. Provided, however, that recourse shall not be had to the arbitration, the grievance redressal mechanisms or to the investor protection schemes of the of the Exchanges or SEBI where the claims, differences or disputes exclusively arise out of or relate to any contracts entered into; transactions carried out; schemes, leagues or competition joined; other arrangements or understandings reached or relations established by the client with a group concern or associate of the Stock Broker or any third parties and to which the Byelaws, Rules and Regulations of the Exchange are not attracted and the Client understands and agrees that any application for invoking the arbitration/grievance redressal mechanisms or investor protection schemes of the Exchange in relation to any such dispute, claims or differences shall be liable to be dismissed.

22. Setting up of Exposure Limits:

22.1. Angel may sanction trading limits to the Client based on the margin lying to the credit of the Client in the form of found / securities / bank guarantees / fixed deposit receipts. Angel at its sole direction may refused to accept securities as collateral / margin. Angel shall from time to time publish a list of securities which would be acceptable as collateral / margin. In setting exposure limits for the Client, Angel shall be entitled to consider such factors as it may deem fit, including without limitation, the client's risk profile, risk appetite, loss bearing capacity, payment history, market volatility, risk management policy of Angel and such other purpose. Angel reserves liberty to vary the trading / exposure limits of the Client depending upon its risk assessment from time to time having regard to the changes in any of the factors or market conditions bearing on the risk profile of the Client.

22.2 Neither Angel, nor any affiliate of Angel nor their respective directors, officers, employees, agent shall any circumstances be liable for any direct or indirect loss, cost, liability, expense or damage (including without limitation all legal fees & expenses) arising from any variation or reduction of exposure or turnover limits by Angel.

23. Client to have a Mobile connection: Client agrees to have a mobile connection as a pre-condition to opening & maintaining the a/c with Angel & undertakes to notify Angel promptly whenever he/she/it obtains a new mobile connection in replacement of a mobile previously notified to Angel.

24. Aggregation of open market positions of the Client by the exchange: Client agrees that if the Exchange directs / advise Angel to reduce the exposure of the Client in any outstanding open interest in any contract, because the market exposure of the client in the contract, individually, or taken together with that of related parties, exceeds the maximum allowable open position prescribed by the Exchange for an individual client or for all clients of Angel in the contract, Angel May square off the open market positions of the client in the contract as directed by the Exchange. client also agrees that, though Angel may on a best effort basis inform the client of the direction given by the Exchange, it is under no obligation to inform the client and/or obtain client's consent prior to squaring of the positions under this clause and all losses, if any, arising from such squaring off shall be to the account of the client.

25. Payment of Full Contract Value: Client agrees to pay Angel for all open buy positions, excepting both side option contract positions, full contract value less the free surplus fund of the client, if any, already with Angel, one day prior to the commencement of the tender period for the respective contract, and If that day is a bank holiday, on the day immediately preceding that day which is bank working day. If the Client makes a default in making payment as above, Angel at its discretion may square off all or part of the open positions of the Client and all and any losses arising thereout shall be to the account of the client.

26. Execute / Self / Wash / Match trades: Orders of buy and sell placed at such rates and which such time intervals / frequencies, and particularly in contracts considered illiquid, may be rejected or cancelled by Angel without prejudice to its other rights to impose penalty on the client and/or deregister the client. Angel may also report such instances to the Exchange or the Regulator for appropriate action at their end.

27. Use of services of Direct Referral Agent/Referral Partner /Authorised Person :

I/We hereby authorize Angel One Limited to disclose details of my/our account as mentioned in the account opening form, supporting documents submitted therewith and/or any other

I/We hereby state & confirm that I have read & understood the terms & conditions as mentioned above & agree to abide by the same.

information pertaining to my/our account including the trades/transactions carried out through my/our account to the Direct Referral Agent/Referral Partner/Authorised Person or such agents by whatever name they are called by affiliated to Angel One Limited.

For the purpose of the aforesaid Clause, Direct Referral Agent /Authorised Person shall mean any Company/Person and/or its employees appointed by Angel One Limited in this regard;

In case the Direct Referral Agent /Referral Partner is an Authorised Person registered with the Exchange, I/We hereby authorize Angel One Limited to grant access and/or permit the Authorised Person all the rights as governed by the existing regulatory provisions including any changes issued from time to time.

In case the Referral Partner/Authorised person is Mutual Funds certified, hereinafter referred to as Independent Financial Provider for Mutual Fund ("IFPMF"), I/We hereby authorize Angel One Limited to grant access and/or permit the IFPMF to view all trades and transactions carried out through my/our account and share details of such trades and transactions to enable the IFPMF to track my/our investments and provide necessary assistance accordingly.

RESEARCH ANALYST TERMS AND CONDITIONS / MITC

These terms and conditions (the "Terms") mandate the terms on which the users ("you" or "your" or "yourself" or "User") access, register and avail Services (defined below) on (a) the web-based platform <https://www.angelone.in>, and mobile-based application 'Angel One' (the "Platform"), owned and operated by Angel One Limited having its registered office at 601 6th Floor Akruti, Star Central Road, MIDC, Chakala, Mumbai, Maharashtra, India, 400093 bearing registration number INH000000164, registration date: 19th March 2015 (hereinafter referred to as "AOL" or "We" or "the Company").

AOL and its Affiliates retain an unconditional right to modify or amend these Terms and notify you of the same. You can determine when these Terms were last modified by referring to the "Last Updated" legend above. While it shall be your responsibility to check the Terms periodically for changes.

Please read these Terms carefully before using or registering on the Platform or accessing any material or information through the Platform. By signing these Terms through legally acceptable mode (Aadhaar based signature facility), you accept these Terms and agree to be legally bound by the same.

1. Definitions and Interpretation

1.1. Unless expressly otherwise stated, the following terms and expressions used in this Agreement shall have the meanings hereby assigned to them:

1.1.1. "Applicable Law" means all statutes, enactments, acts of legislature or parliament, ordinances, rules, bye-laws, regulations, notifications, policies, directions, directives and orders as such are in effect as of the date hereof or as may be amended, modified, enacted or revoked from time to time hereafter, including the including the RA Regulations (defined below) and rules, guidelines, circulars issued thereunder or other governmental restrictions or any similar form of decision of, or determination by any government, statutory authority,

tribunal, board, or court having jurisdiction over the matter in question.

1.1.2. "Affiliate(s)" means the subsidiaries of AOL and includes any other associate or group company of AOL.

1.1.3. "Confidential Information" shall include, third party information, Intellectual Property Rights, proprietary technique, material and any and all information relating to the Disclosing Party, including without limitation, financial results and projections, costs and prices, details of suppliers, employees and consultants (past, present or prospective), technologies, technical and business strategies, marketing, pricing and other strategies, trade secrets, the terms of this Agreement as well as any such information not generally known to third parties or received from others, whether such information has been expressly designated as confidential or otherwise, to which you have or gain access to under these Terms or which is available to you directly or indirectly, whether in writing, oral, graphic, visual or any other tangible, intangible or electronic form.

1.1.4. "Disclosing Party" shall mean the Company or its Affiliates providing you with Confidential Information.

1.1.5. "Governmental Authority" means any nation or government, any state or other political subdivision thereof, any supra-national authority or other self-regulatory or quasi-governmental organisation exercising executive, legislative, judicial, regulatory or administrative functions or pertaining to government (including, in each case, any branch, department or official thereof).

1.1.6. "Intellectual Property Rights" means and includes any and all copyright, images, titles, slogans, and all other literary material, trademarks, tradenames, domain names, designs, all confidential and proprietary information, knowledge, technology, computer programs, software, any licenses, sub-licenses and permissions, goodwill, know-how, concepts, ideas, source code, object code and all other intellectual property and other ancillary assets recognized as such under any

jurisdiction, and in industry usage or otherwise.

1.1.7. "Partners" means such third parties in the financial services sector whose products or services are offered on the Platform.

1.1.8. "Person" means a natural person, partnership, domestic or foreign limited partnership, domestic or foreign limited liability company, trust, estate, association, corporation, other legal entity, or Governmental Authority.

1.1.9. "RAASB" means the Research Analyst Administration and Supervisory Body.

1.1.10. "RA Regulations" means the SEBI (Research Analyst) Regulations, 2014, as amended from time to time.

1.1.11. "Receiving Party" shall mean you receiving the Confidential Information.

1.1.12. "SEBI" means the Securities and Exchange Board of India.

2. Services

2.1. You may avail the research analyst services and such other services offered to you on the Platform by AOL ("Services") which has been registered with SEBI for providing such Services. The Company hereby provides you a limited, non-exclusive, non-transferable, royalty free licence to use the Platform for the purposes of registering on the Platform and to opt for such research analyst services provided by the Company. The Company reserves the right to introduce additional products or services, or modify existing offerings, at its sole discretion and without prior notice.

2.2. Nothing herein is intended to nor be construed to constitute the relationship of a principal and agent, employer and employee, partners, joint venture, co-owners or otherwise as participants in a joint undertaking or representative of the other for any purpose whatsoever.

2.3. As part of the Services provided/to be provided to you, you agree to provide honest feedback/review about the Services, if required by the Company.

2.4. You hereby acknowledge and agree that the Company and/or its Affiliates shall be entitled to collect, store and process your information in accordance with the Applicable Laws for the purpose of rendering the Services contemplated in these Terms.

3. Terms of Service

3.1. Availing the research services: By accepting these Terms, you confirm that you have elected to subscribe to the Services of the Company at your sole discretion. We confirm that the Services shall be rendered in accordance with the applicable provisions of the RA Regulations.

3.2. Obligations on the Company: The Company and you shall be bound by the SEBI Act, 1992 and all the applicable rules and regulations of SEBI, including the RA Regulations and relevant notifications of Government, as may be in force, from time to time.

3.3. Client Information and KYC: You shall furnish all such details in full as may be required by the Company in its standard form with supporting details, if required, as may be made mandatory by RAASB/SEBI from time to time. The Company shall collect, store, upload and check Know-Your-Customer (KYC) records of the User with KYC Registration Agency (KRA) as specified by SEBI from time to time.

3.4. Standard terms of service and consent:

By accepting these Terms and subscribing to the Services provided by the Company, you agree to provide the following undertakings:

3.4.1. I / We have read and understood the terms and conditions applicable to a research analyst as defined under regulation 2(1)(u) of the RA Regulations, 2014, including the fee structure.

3.4.2. I/We are subscribing to the Services for our own benefits and consumption, and any reliance placed on the research report provided by research analyst shall be as per our own judgement and assessment of the conclusions contained in the research report.

3.4.3. I/We understand that –

(i) Any investment made based on the recommendations in the research report are subject to market risk.

(ii) Recommendations in the research report do not provide any assurance of returns.

(iii) There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report.

3.5. Declaration by the Company: The Company hereby declares the following:

3.5.1. The Company is duly registered with SEBI as a research analyst pursuant to the RA Regulations and its registration details are: Registration number: INH000000164; Registration date: 19th March 2015;

3.5.2. The Company has registration and qualifications required to render the services contemplated under the RA Regulations, and the same are valid and subsisting;

3.5.3. The Services provided by the Company do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject;

3.5.4. The maximum fee that may be charged by the Company is 1.51 lakhs per annum per family of User.

3.5.5. The recommendations provided by the Company do not provide any assurance of returns.

4. Consideration and Mode of Payment

You agree to pay the Company the fees for the Services rendered, along with any applicable statutory charges, as mutually agreed at the time of subscription.

4.1. Payments shall be made through the following approved channels:

4.1.1. Cheque;

4.1.2. Bank Transfers: NEFT, IMPS, RTGS;

4.1.3. Digital Payments: UPI, Net Banking; or

4.1.4. Optionally, the Payment Gateways & Centralized Fee Collection Mechanism ("CeFCoM") (as prescribed by SEBI) details of which shall be provided by AOL in the future.

5. Risk factors

5.1. Investments are subject to market risk. Investing or trading in financial products involves risk. Past performance of the recommendation is not an indication of future returns. Past performance of the Company is not an indicator of future

performance. Past performance of the security is not an indication of future returns.

5.2. There are no assurances or guarantees that the objectives of any investment in financial products will be achieved.

5.3. The names of financial products mentioned herein do not in any manner indicate their prospects or returns. The performance in the equity may be adversely affected by the performance of individual companies, changes in the market place and industry specific and macro-economic factors.

5.4. The performance of the investments/ products recommended by the Company are subject to a wide range of risks, including but not limited to: performance of the respective companies, changes in equity and debt market conditions, micro and macro factors and forces affecting equity and debt markets, general levels of interest rates and interest rate risk, credit risk, liquidity risk, reinvestment risk, economic slowdown, volatility and illiquidity of the stocks, risks associated with trading volumes, liquidity and settlement systems in equity and debt markets and/or such other circumstance beyond the control of the Company or any of its Affiliates.

5.5. Other risk factors include that may affect the performance of the investments/ products recommended by the Company include but are not limited to economic policies, changes of Government and its policies, acts of God, acts of war, civil disturbance, sovereign action and /or such other acts/ circumstance beyond the control of the Company or any of its Affiliates.

5.6. The recommendations provided by the Company as part of its Services may not be suitable to all categories of investors.

5.7. You should read all scheme and security related documents carefully before investing.

5.8. Returns and performance figures mentioned in the research report represent past performance and should not be constituted to be future returns or guaranteed returns.

6. Conflict of interest

6.1. The Company is committed to ensuring transparency and mitigating any actual or potential conflict of interest in its research services in accordance with the applicable regulations/ circulars/directions specified by SEBI from time to time. AOL, in its capacity as a SEBI-registered Research Analyst, maintains an arm's length. As required by the RA Regulations, the Company makes the following declarations:

(i) Adherence to SEBI Guidelines: AOL complies with all applicable SEBI regulations, circulars, and directions regarding the disclosure and mitigation of conflicts of interest.

(ii) Restrictions on trading: To ensure no conflict of interest, the Company declares as follows: (a) personal trading activities of the individuals employed as research analysts shall be monitored, recorded and subject to a formal approval by the directors or compliance officer of the Company; and (b) research analysts employed by the Company or their associates or relatives shall not: deal/ trade in stocks recommended/ tracked by the Company within 30 (thirty) days before and 5 (five) days after the publication of a research report; deal/ trade in securities that the research analyst reviews in a manner contrary to the given recommendation; purchase or receive securities of the issuer before the issuer's initial public offering, if the issuer is principally engaged in the same types of business as companies that the Company

follows or recommends.

7. Disclosures with respect to Services

7.1. Each research report issued by the Company will include: (a) any financial interest that the Company or its analysts have in the subject securities or entities; (b) disclosure of ownership exceeding 1% of the total issued capital of the subject company by the Company or its employees; and (c) disclosure of any other material conflict of interest.

7.2. The Company shall also disclose in the research report: (a) any compensation received by the Company or its associates from the subject company in the past 12 (twelve) months; whether it or its associates have managed or co-managed public offering of securities for the subject company in the past 12 (twelve) months; whether it or its associates have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past 12 (twelve) months; (d) whether it or its associates have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 (twelve) months; whether it or its associates have received any compensation or other benefits from the subject company or third party in connection with the research report.

7.3. The Company shall disclose if the Company or its directors or its employee or its associates have served as an officer, director or employee of the subject company and if the Company has been engaged in market making activity of the subject company.

7.4. To the extent any part of the Services involves the use of artificial intelligence (AI) tools or technologies, the Company will disclose the nature and extent of such use to you.

8. Termination of Service and Refund of Fees

In case of suspension of certificate of registration of the Company for more than 60 (sixty) days or cancellation of the research analyst registration, the Company shall refund the fees, on a pro rata basis for the period from the effective date of cancellation/ suspension to end of the subscription period.

9. Grievance Redressal and Dispute Resolution

9.1. Any grievance related to (i) nonreceipt of research report or (ii) missing pages or inability to download the entire report, or (iii) any other deficiency in the research services provided by the Company, shall be escalated promptly by the client to the person/employee designated by the Company, in this behalf you may contact us at:

Name: Rajesh Bhosle

Email ID: aolresearch@angelone.in

9.2. If you are not satisfied with the outcome, you may lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in

9.3. The Company shall be responsible to resolve grievances within 7 (seven) business working days or such timelines as may be specified by SEBI under the RA Regulations. The Company shall redress your grievances in a timely and transparent manner. You may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>. Any dispute between the Company and you may be resolved through arbitration or through any other modes or mechanism as specified by SEBI from time to time.

10. Disclaimer

The views, opinions, and recommendations expressed may differ based on the individual methodologies, perspectives, or market outlooks of the respective analysts. You are advised to treat such content as informational in nature and not as a substitute for independent investment judgment. The final investment decision shall always rest with you, and the Company shall not be held responsible for any loss or damage arising from reliance on such views.

11. Investor Charter

You are strongly advised to review the Do's and Don'ts while dealing with a Research Analyst (RA) as specified by the Securities and Exchange Board of India (SEBI). The guidelines are outlined in SEBI Circular No. SEBI/HO/MIRSD/MIRSDPoD/P/CIR/2025/8 dated June 02, 2025, here, or any subsequent circulars or amendments issued by SEBI from time to time.

12. Most Important Terms and Conditions (MITC)

12.1. These terms and conditions, and consent thereon are for the Services provided by the Company and the Company cannot execute/carry out any trade (purchase/sell transaction) on behalf of, you. Thus, you are advised not to permit the Company to execute any trade on your behalf.

12.2. The fee charged by the Company to you will be subject to the maximum of amount prescribed by SEBI/RAASB from time to time (applicable only for Individual and HUF Clients). The current fee limit is Rs 1,51,000/- per annum per family of the User for all Services of the Company.

12.3. Without prejudice to Clause 4 above, the fee limit does not include statutory charges.

12.4. Without prejudice to Clause 4 above, the fee limits do not apply to a non-individual User / accredited investor.

12.5. The Company may charge fees in advance if agreed by you. Such advance shall not exceed the period stipulated by SEBI; presently it is one year. In case of pre-mature termination of the Services by either the User or the Company, the User shall be entitled to seek refund of proportionate fees only for unexpired period.

12.6. The Company is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. The Company will endeavor to promptly inform you of any conflict of interest that may affect the Services being rendered to you.

12.7. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to you by the Company.

12.8. The Company cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the Company's research services. All opinions, projections, estimates of the Company are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.

12.9. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by the Company shall be as per the User's own judgement and assessment of the conclusions contained in the research report.

12.10. The SEBI registration, enlistment with RAASB, and National Institute of Securities Markets (NISM) certification do not guarantee the performance of the Company or assure any returns to the client.

12.11. You are required to keep contact details, including email id and mobile number/s updated with the Company at all times.

12.12. The Company shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including the Company.

13. Use of Platform

13.1. You are responsible for ensuring that when you access the Platform, you are aware of the Terms and Privacy Policy of AOL, and other applicable terms and conditions, and for complying with them to the fullest extent.

13.2. You agree to use the Platform only: (a) for purposes that are permitted by the Terms; and (b) in accordance with any Applicable Law, regulation or generally accepted practices or guidelines. You agree not to engage in activities that may adversely affect the use of the Platform by the Company or other Users.

13.3. You agree not to access (or attempt to access) the Platform in any means other than through the interface that is provided by the Company. You shall not copy, reproduce, publish, reverse engineer, disassemble, reverse assemble, convert, translate, merge, decompile, create derivative works from, or attempt to create, generate or access source code from the software underlying the Platform.

13.4. You shall not use any deep-link, robot, spider or other automatic device, program, algorithm or methodology, or any similar or equivalent manual process, to access, acquire, copy or monitor any portion of the Platform, or in any way reproduce or circumvent the navigational structure or presentation of the Platform to obtain or attempt to obtain any materials, documents or information through any means not specifically made available through the Platform.

14. Intellectual Property

14.1. All Intellectual Property Rights underlying the content, data, design, information or other materials available on and underlying the Platform, including but not limited to software underlying the Platform or which are required for accessing or using the Platform, images, text, layouts, arrangements, displays, illustrations, photographs, graphics, audio and video clips, HTML files and other content, logos, trademarks including the trademark 'Angel One', and other trademarks that may be used on the Platform ("Company IP") are the property of the Company, its Affiliates respectively and/or our licensors and are protected by copyright and/or other applicable intellectual property right laws. You may use the said Company IP only for your own personal, non-commercial use in connection with your use of the

Services, subject always to these Terms. You are not permitted to copy, reproduce, publish, perform, communicate to the public in any manner whatsoever, transmit, sell, license, distribute or transfer in any manner whatsoever, adapt, modify, translate, disassemble, decompile or reverse engineer, create derivative works from, or in any way use or exploit the Platform, the Service(s), the Company IP or any part thereof except for your personal, non-commercial use in accordance with these Terms.

14.2. You shall not remove or obliterate any copyright, trademark or proprietary rights notices from the Company IP or the Platform and shall reproduce all such notices on all authorized copies of the Company IP. Use of the Platform, the Service(s) and/or Company IP in violation of these Terms may violate copyright, trademark, and other applicable laws, and could result in appropriate legal action.

14.3. All rights, title and interest in the Platform, the Service(s), and the Company IP, except the limited license granted to you as per these Terms, are exclusively reserved by AOW and its Affiliates, respectively.

14.4. If any Company IP is held by a court of competent jurisdiction to constitute an infringement of a third-party's Intellectual Property Rights, the Company and/or its Affiliates reserve the right, at its sole discretion to:

14.4.1. procure for you the right to continue use of the Services;

14.4.2. provide a modification to the Platform and/or the Services so that its use becomes non-infringing;

14.4.3. replace the Services with services similar in functionality and performance; or

14.4.4. if none of the foregoing alternatives is commercially reasonable, terminate our agreement with you (i.e., these Terms).

14.5. The foregoing is your sole remedy and Company's and/or its Affiliates sole obligation with respect to Intellectual Property Rights infringement claims.

14.6. Feedback: If you provide us with any feedback or suggestions regarding the Platform and Services ("Feedback"), you hereby assign to us all rights in such Feedback and agree that we shall have the right to use and fully exploit such Feedback and related information in any manner it deems appropriate. We will treat any Feedback you provide to us as non-confidential and non-proprietary. You agree that you will not submit to us any information or ideas that you consider to be confidential or proprietary.

15. General Disclaimers of Warranties & Liability

15.1. You expressly understand and agree that, to the maximum extent permitted by Applicable Law:

15.1.1. The Platform and Services are provided by the Company on an "as is" basis without warranty of any kind, express, implied, statutory, or otherwise, including the implied warranties of title, non-infringement, merchantability, or fitness for a particular purpose. No advice or information, whether oral or written, obtained by you from the Company shall create any warranty not expressly stated in the Terms.

15.1.2. Company or its Affiliates will not be liable for any loss, damage, liability that you may incur as a consequence of your use of the Platform, under Applicable Laws or otherwise.

15.1.3. Company has endeavoured to ensure that all the information on the Platform is correct, but the Company neither warrants nor makes

any representations regarding the quality, accuracy or completeness of any data, information regarding the Services or otherwise. The Company shall not be responsible for the delay or inability to use the Platform or related functionalities, the provision of or failure to provide functionalities, or for any information, software, functionalities and related graphics obtained through the Platform, or otherwise arising out of the use of the Platform, whether based on contract, tort, negligence, strict liability or otherwise. Further, the Company shall not be held responsible for non-availability of the Platform during periodic maintenance operations or any unplanned suspension of access to the Platform that may occur due to technical reasons or for any reason beyond the Company's control.

15.1.4. Company waives and disclaims, to the maximum extent permissible under Applicable Law, any representations, warranties, declarations or guarantees regarding all warranties of any kind, whether express, implied or statutory, including without limitation warranties of merchantability, satisfactory quality, fitness for a particular purpose, title, non-infringement or quiet enjoyment.

15.1.5. The Company or its Affiliates do not warrant that the functions contained in the Platform or Services will meet your requirements or be available, timely, secure, uninterrupted or error free, and the Company will not be liable for any Service interruptions, including, but not limited to system failures or other interruptions.

15.1.6. The Company or its Affiliates shall not be liable for any loss, damage or liability that you incur by or as a result of the use of the Platform and/or any corruption, loss or deletion of your data or information.

15.1.7. In relation to any information or recommendations provided by the Company or its Affiliates, you hereby agree and acknowledge that the Company or its Affiliates provide such Services on a good faith and best-efforts basis. Any such information or recommendations provided is only suggestive in nature and should be adopted at your sole prerogative and basis your own judgement. Any loss or damage caused to you or resulting, directly or indirectly, from such information / recommendation in any manner whatsoever, shall be solely your responsibility, to the total exclusion of the Company or its Affiliates.

15.1.8. The Company and its Affiliates disclaim all liability for any risks, direct, indirect or ancillary, whether in relation to the Platform and/or Services, that may be caused to you flowing from your use of the Platform and/or Services.

15.1.9. All information, materials and documents made available on the Platform regarding the products and services of third-party Partners or Affiliates of the Company are purely for informational purposes and nothing on this Platform shall be construed as solicitation or recommendation of a product or service offered by such third-party Partners or Affiliates.

15.1.10. It is hereby clarified that the role of the Company is limited to providing the Platform for its Affiliates and third-party Partners to offer their respective Services. The Platform provided by the Company is a technology solution which connects Users with third party Partners and Affiliates to enable Users to avail Services.

16. Indemnification and Limitation of Liability

16.1. You agree to indemnify, defend and hold harmless the Company and its Affiliates including but not limited to its (and its Affiliates') employees, officers, directors and representatives ("Indemnitees") from and against any and all losses, liabilities, claims, damages, demands, costs and expenses (including legal fees and disbursements in connection therewith and interest chargeable

thereon) asserted against or incurred by the Indemnitees that arise out of, result from, or may be payable by virtue of, any breach or non-performance of any representation, warranty, covenant or agreement made or obligation to be performed by you pursuant to these Terms and/or the Policy. Further, you agree to hold the Indemnitees harmless against any claims made by any third party due to, or arising out of, or in connection with, your use of the Platform, any misrepresentation with respect to the data or information provided by you, your violation of the Terms, and/or the Policy, your violation of Applicable Laws, or your violation of any rights of another, including any Intellectual Property Rights.

16.2. In no event shall the Company or its Affiliates, its respective directors and its employees, officers and other representatives, be liable to you or any third party for any special, incidental, indirect, consequential or punitive damages whatsoever, arising out of or in connection with your use of or access to the Platform or content on the Platform.

16.3. The Company will not be liable to you for any loss or damage, whether in contract, tort (including negligence), breach of statutory duty, or otherwise, even if foreseeable, arising under or in connection with:

16.3.1. use of, or inability to use, the Platform and/or Services, or any part thereof; or

16.3.2. use of or reliance on any content displayed on the Platform.

16.4. Notwithstanding anything to the contrary in these Terms, and to the maximum extent permitted under Applicable Law, Company shall not be liable to you for any damages, claims (including third party claims), losses, demands, actions, cause of action, suits, litigation, costs and expenses (including, without limitation, attorney's and consultant's fees) suffered by you in relation to your use of the Platform or the Services. It is hereby clarified that in the event any liability is attributed to the Company, then the Company's or its Affiliate's aggregate liability, shall not exceed the amount equal to INR 10,000/- (Indian Rupees Ten Thousand Only)

16.5. Unless ordered otherwise by a court of competent jurisdiction, the limitations and exclusions in this Section apply to the maximum extent permitted by Applicable Laws.

17. Violation of the Terms

17.1. You agree that any violation by you of these Terms will constitute an unlawful and unfair business practice, and will cause irreparable harm to the Company, for which monetary damages would be inadequate, and you consent to the Company obtaining any injunctive or equitable relief that they deem necessary or appropriate in such circumstances. These remedies are in addition to any other remedies that the Company may have at law or in equity.

18. Confidential Information

18.1. The Disclosing Party may provide to the Receiving Party Confidential information the Disclosing Party may consider essential for your conduct on the Platform and Services. The Receiving Party agrees to safeguard this Confidential Information of the Disclosing Party to the public and third-parties and shall take all reasonable precautions to prevent any unauthorised disclosure of Confidential Information to the public and third parties, and fully comply with all Applicable Laws including data protection laws.

18.2. The Receiving Party agrees to use the Confidential Information

exclusively for the purposes of these Terms and shall not make it available to any third party, except as otherwise provided herein.

19. Suspension and Termination

19.1. The Terms will continue to apply until terminated by either you or the Company as set forth in these Terms.

19.2. The Company may block your access to the Platform if it believes, in its sole and absolute discretion that you have infringed, breached, violated, abused, or unethically manipulated or exploited any term of these Terms or the Policy or anyway otherwise acted unethically. Notwithstanding anything in this Section, these Terms will survive indefinitely unless and until terminated in accordance with these Terms.

19.3. If you or the Company terminate your use of the Platform, the Company may delete any materials relating to you and the Company shall have no liability to you or any third party for doing so.

19.4. Without prejudice to Clause 8 of these Terms, you shall be liable to pay any fees or charges as may be applicable in respect of the Services until the date of termination by either party whatsoever.

20. Governing Law and Jurisdiction:

20.1. These Terms and your use of the Platform and Services shall be governed and construed in accordance with the laws of India. You agree to submit to the exclusive jurisdiction of Courts in Mumbai.

21. Miscellaneous

21.1. Electronic Communications: The communications between you and us use electronic means, whether you use the Platform or send us emails, or whether we post notices on the Platform or communicate with you via email. For contractual purposes, you (a) consent to receive communications from us in an electronic form; and (b) agree that all terms and conditions, agreements, notices, disclosures, and other communications that we provide to you electronically satisfy any legal requirement that such communications would satisfy as if it were a hardcopy writing.

21.2. Changes to the Terms: We reserve the right to amend these Terms from time to time to ensure that these Terms are consistent with any developments to the Platform and Services. You may determine if any such revision has taken place by referring to the date on which these Terms were last updated.

21.3. Voluntary Clauses: The Company has, in addition to the regulatory requirements prescribed under the RA Regulations and related circulars and guidelines, incorporated certain voluntary clauses and disclosures in these Terms to ensure transparency and better client experience. These voluntary provisions do not override, dilute, or contravene any Applicable Law.

Any modification, amendment, or update to such voluntary clauses shall be preceded by a prior notice of 15 (fifteen) days to the User, and shall be published on the Platform in an accessible manner. Users are encouraged to review such updates periodically.

21.4. Change in Applicable Law: You hereby agree that that where any change in any Applicable Law requires any modification or alteration to these Terms, such alteration or modification shall be made forthwith by us and you will be bound by such Terms as altered or modified.

21.5. No Waiver: You agree that no term or provision under these Terms will be deemed waived. No failure or delay on the part of on Our part in exercising any right, power or privilege under these Terms shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, power or privilege preclude any other or further exercise thereof or the exercise of any other right, power or privilege, and any one instance shall not be deemed or construed to be a continuing waiver of default or breach of such term or condition for the future or any subsequent breach thereof.

21.6. Severability: Each and every obligation under these Terms shall be treated as a separate obligation and shall be severally enforceable as such and in the event of any obligation or obligations being or becoming unenforceable in whole or in part. To the extent that any provision(s) of these Terms are unenforceable due to any Applicable Laws or by any order passed by a court of law, we endeavour to amend such parts as may be necessary to make such provision or provisions valid and effective. Notwithstanding the foregoing any provision which cannot be amended as may be necessary to make it valid and effective shall be deemed to be deleted from these Terms and any such deletion shall not affect the enforceability of the remainder of these Terms not so deleted.

21.7. Data Sharing: By accessing or using the Services or accepting these Terms, you hereby consent to AOL sharing your data with its group companies and third party service providers, as may be necessary, to

facilitate the Services and operate the Platform, to the extent permitted under Applicable Laws.

21.8. Force Majeure Event: Should the whole or any part of the performance of any part of Our obligations or exercise of Our rights hereunder be prevented or delayed by causes, circumstances or events beyond Our control, including delay due to floods, fires, accidents, earthquakes, riots, explosions, wars, hostilities, acts of government, custom barriers, hartals, strikes, epidemic or other causes of like character beyond Our reasonable control ("Force Majeure Event"), then, we shall be excused and absolved from performance of these Terms for so long as such Force Majeure Event continues to prevail.

21.9. Privity of Contract: Save as otherwise expressly provided in these Terms, any person who is not a party to these Terms shall not have any rights to enforce these Terms.

22. Queries Regarding the Terms

22.1. Please feel free to contact us at <https://www.angelone.in/contact-us> regarding any questions on the Terms.

RIGHTS AND OBLIGATIONS RELATING TO MARGIN TRADING FACILITY PROVIDED TO CLIENTS (VOLUNTARY)

1. Angel is permitted to extend MTF to the clients on such terms and conditions as specified by the Stock Exchanges / SEBI from time to time and as mutually agreed by and between Angel and the Clients. This Rights and Obligation comprises the terms and conditions applicable to MTF and Angel and clients shall abide by the same and any other requirements of the margin trading framework, including other rights and obligations, if any, prescribed by the Stock Exchange/ SEBI/ Angel form time to time. Any modifications to the terms and conditions, other than those prescribed by SEBI/Stock Exchanges, shall be intimated to the Clients giving 15 days notice in advance.

2. Equity Shares that are classified as 'Group I Security' by SEBI only shall be eligible for MTF. Angel, at its discretion, may not provide funding under MTF to certain equity shares though classified to be "Group I Security" by SEBI. Equity shares shortlisted by Angel for funding (Approved List) shall be as displayed on Angel's trading website from time to time.

3. Initial margin, increased margin, margin shortage, margin calls, maximum allowable exposure, maximum stock specific exposure, trade confirmation, square off intimation and such other information in relation to MTF shall be communicated to the Clients electronically through one or many or all of the following modes, viz email, SMS, WhatsApp, mobile notifications, and additionally through telephone calls.

4. In order to avail of margin facility, the minimum initial margin required to be provided by the Clients, as prescribed by

SEBI/Stock Exchanges, is as under: VaR + 3 times of applicable ELM in case of F & O Stocks (i.e., stocks available for trading in the F&O Segment. VaR + 5 times of applicable ELM in case of stocks other than F & O Stocks. VaR and ELM shall mean VaR and ELM as applicable to respective stocks in the cash segment.

5. Client shall be required to provide the minimum initial margin as applicable for a particular stock to buy that stock under MTF. The margin shall never be lower than that prescribed by the Stock Exchange/SEBI. However, Angel shall have the right to demand a higher initial margin than the margin prescribed by SEBI/Stock Exchanges.

6. Subject to the initial margin as aforesaid, Angel may, at its sole and absolute discretion, revise and increase from time to time the margin required for any stock permitted to be traded under MTF. Where client has exposure in the stock in respect of which margin has been revised but does not already have sufficient credit in the account to meet increase in margin, Client shall pay margin found short within the time prescribed for making margin payment.

7. Applicable minimum initial margin, increased margin, margin shortfall, if any, can be paid in the form of cash, cash equivalent, or Group I equity shares with appropriate hair cut as specified in SEBI Master Circular No.

SEBI/HO/MRD/DP/CIR/P/2016/135, DTD. 6/12/2016. Client shall have the right to change collateral securities provided under the MTF with other collateral securities provided that such other

collateral securities are approved and sufficient to meet the margin required.

8. Margin requirement on shares purchased under MTF shall be computed by grossing applicable margin i.e., minimum initial margin plus increased margin, if any, on each stock and shortage computed accordingly by deducting available margin from gross margin. Collateral shares and shares purchased under MTF (Funded Shares) shall be marked to market daily for the purpose of computing the margin/shortage of margin.
9. Applicable minimum initial margin and increased margin, if any, shall be kept supplied at all times by the clients in respect of the stocks purchased under the MTF. Client shall pay any shortage in the required margin immediately on receiving demand (margin call) and in any case not exceeding 5 working days from the day of making margin call failing which Angel shall be at liberty to liquidate the funded shares and/or collateral shares to recover the dues outstanding in the account of the Clients. Priority of shares to be liquidated shall depend on the parameters set forth in the Risk Management policy of the company as applicable from time to time. In case of extreme volatility in the market, Angel may demand payment of margin forthwith and prescribed time for making margin payment shall be construed accordingly. Decision of Angel in relation to market volatility shall be final and binding without Angel having to provide any reason for the decision to the Client.
10. Client in margin default shall continue to be in margin default, until the required margin is furnished in full to eliminate the shortage. Partial payment of margin or a change in the required margin shall not extend the time stipulated for making margin payment which will run from the time of making margin call to the Client.
11. In case margin is reduced by an amount equal to applicable ELM component of the total margin due to market volatility within a trading day (i.e., available margin becomes equal to or less than applicable VAR margin), Angel reserves the right to liquidate the collaterals and/or funded shares forthwith without prior notice to the client.
12. MTF Clients purchasing shares not specified in Angel Approved List of Group 1 securities shall be required to 100% margin upfront for such purchases.
13. Client shall inform the broker of its intent to shift the identified transaction under Margin Trading Facility within the time lines specified by the broker failing which the transaction will be treated under the normal trading facility.
14. If a client is debarred by orders of lawful authority from trading in the securities market, Angel shall liquidate collateral and funded shares of the client to recover its dues to the full extent forthwith.
15. Stock broker make amendments in RMS policy at any time but give effect to such policy after the amendments are duly communicated to the clients registered under the Margin Trading Facility.
16. Any transaction to be considered for exposure to MTF shall be determined as per the policy of the broker provided that such determination shall happen not later than T + 1 day.
17. Angel reserves the right to withdraw MTF with respect to any Client without assigning any reason after giving a reasonable notice to the Client in which case dues if any outstanding in the account of the Client shall become payable immediately. Failure to make payment of the outstanding dues shall result in liquidation of collateral and/or funded shares held in Client's account.
18. Client may terminate the MTF account after paying all dues in the MTF account.
19. Angel shall not use the funds and securities of one client to provide MTF to another client, even on the authority of the client.
20. The stocks deposited as margin collateral and funded stock shall be identifiable separately and no comingling shall be permitted for the purpose of computing funding amount.
21. The MTF facility may be withdrawn by the broker, in the event of client committing any breach of any terms or conditions therein or at anytime after due intimation to client allowing such time to liquidate the MTF position as per the agreed liquidation terms without assigning any reason. Similarly, client may opt to terminate the margin trading facility in the event of broker committing any breach of any terms or conditions therein or for any other reason.
22. In the event of termination of this arrangement, the client shall forthwith settle the dues of the Stock Broker. The Stock Broker shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes the Stock Broker to make such adjustment.
23. Angel shall restrict the maximum gross exposure as well as individual stock-wise exposure of a client under the MTF at any point in time according to its internal policies and market views without assigning any reasons to the client. Furnishing applicable margin shall not by itself entitle the client to seek exposure beyond the limit restricted by Angel.
24. Admitting clients for MTF shall be at the discretion of the Stock Broker/Trading Member. Clients request for admission to MTF may be disallowed without assigning any reason.
25. By agreeing to avail of MTF, the client shall be deemed to have authorized Angel to retain and/or pledge the shares purchased under MTF (funded shares) and collateral shares provided as margin till the amount due in respect of the purchase and all other dues are paid in full by the Client.
26. All outstanding dues under MTF shall carry interest @18% p.a, compounded at fortnightly rest.
27. Client shall be free to take the delivery of the securities at any time by repaying the amounts that was paid by the Stock Broker to the Exchange towards securities after paying all dues.
28. Until full payment of the outstanding dues in the MTF A/c is made by the Client, collateral shares and funded shares, as far as may be required, shall be retained in the Demat A/c of Angel,

separately identified as collateral shares and funded shares.

29. Daily margin statement sent to the MTF clients shall identify margin/collateral for MTF transaction separately.

30. Angel shall declare and communicate to the Client risk management policies that it will follow with respect to MTF transactions. Angel may amend the policies from time to time according to its risk perceptions and inform the Clients of the amendments made.

31. Any disputes arising between the client and Angel in connection with the margin trading facility shall be resolved through the investor grievance redressal mechanism and/or arbitration mechanism of the stock exchanges as in the case of normal trades.

32. The Rights and Obligations prescribed hereinabove shall be read

in conjunction with the rights and obligations as prescribed under SEBI circular No. CIR/ MIRSD/ 16/ 2011 dated August 22, 2011, SEBI Circular No. CIR/MRD/DP/54/2017 Dtd. June 13, 2017, the Circulars relating to MTF issued by the respective Stock Exchanges, any modifications thereto from time to time and the Policies and Procedures prescribed by Angel and the terms and conditions of client's agreement with Angel. In case of any inconsistencies between the Rights and Obligations herein and the provisions in the aforesaid SEBI and/or Stock Exchange Circulars, the later shall prevail to the extent of such inconsistencies.

33. MTF account where there is no transaction under MTF for more than 90 days shall be settled immediately on expiry of said 90 days provided there are no dues outstanding in the MTF account. Dues if any outstanding in the normal trading account shall be first adjusted against the settlement amount and the remainder shall be paid to the Client.

I would like to avail of Margin Trading Facility and agree to the above Rights & Obligation

Client Signature



DEMAT DEBIT AND PLEDGE INSTRUCTION -DDPI (VOLUNATRY)

TO ALL TO WHOM THESE PRESENTS SHALL COME We M/s_____, a sole proprietary concern with Proprietor Mr./Ms._____ and having place of business and or residing at _____

(hereinafter referred to as "the client"), send greetings; (or) M/s_____, a HUF with Mr./Ms_____ as its Karta and having its office at _____

_____ (hereinafter referred to as "the client") send greetings; (or) M/s_____, a partnership firm with Mr./Mrs./Ms_____; Mr./Mrs./Ms_____ and Mr./Mrs./Ms_____ as its partners (names of all partners to be given) having its office at _____

(hereinafter referred to as "the client") send greetings; (or) M/s_____, a public/private limited company incorporated under the Companies Act, 1956 and having its registered office at _____ and corporate office at _____

(hereinafter referred to as "the client") send greetings

Whereas I/we hold a Beneficiary account no. _____ (BO-ID) with Central Depository Services (India) Limited, with Angel One Ltd. (a Depository Participant registered with CDSL) bearing DP-ID _____.

And Whereas I/we are registered as a client with Angel One Ltd. (trading member of Bombay Stock Exchange Ltd, MCX Stock Exchange Ltd. and National Stock Exchange of India Ltd) for dealing in the securities market.

NOW KNOW WE ALL AND THESE PRESENTS WITNESSTH THAT I/We THE ABOVE NAMED DO HEREBY NOMINATE, CONSTITUTE/ AND APPOINT M/s Angel One Ltd., as my/our true and lawful attorney (hereinafter referred to as the attorney) for me/us and on my/our behalf and in my/our name to do the following:

S.No.	Purpose	Signature along with Company Seal	Signature along with Company Seal	Signature along with Company Seal
1	Transfer of securities held in the beneficial owner accounts of the client towards Stock Exchange related deliveries / settlement obligations arising out of trades executed by clients on the Stock Exchange through the same stock broker	Signature	Signature	Signature
2	Pledging / re-pledging of securities in favour of trading member (TM) / clearing member (CM) for the purpose of meeting margin requirements of the clients in connection with the trades executed by the clients on the Stock Exchange.	Signature	Signature	Signature
3	Mutual Fund transactions being executed on Stock Exchange order entry platforms	Signature	Signature	Signature
4	Tendering shares in open offers through Stock Exchange platforms	Signature	Signature	Signature

This authorization will continue to remain valid until revoked in writing by me/us. Such revocation or termination shall in no way affect the validity of this document (DDPI) with reference to any transactions initiated by me/us, prior to the actual receipt by the Attorney of the notice of such revocation or termination, as above.

I/We accept (For Angel One Ltd.)

 Authorised Signature: _____ Date: _____

Signature of Co-parceners/Partners/Directors :

Sr.No	Name of Family Member	Date of Birth (DD MM YYYY)	Gender	Relationship with Karta	Signature

☒ Signature of Witness:

I / We accept (For Angel One Ltd.)

Name: _____

☒ Authorised Signatory: _____

Address: _____

Place: _____

Date: _____

SCHEDULE 1 - LIST OF DEMAT ACCOUNTS					
Depository Participant Name	Demat A/c No.	Exchange	Name / Type	Account Purpose	CMBPID
ANGEL ONE LIMITED	1203320006951435	NSE	CDSL - NSE POOL ACCOUNT	Payin & Payout Account	
ANGEL ONE LIMITED	1203320008188083	NSESLB	CDSL - SLBM POOL ACCOUNT	Payin & Payout Account	
ANGEL ONE LIMITED	1203320186015090	NSE	CDSL Client Unpaid Securities Pledge Account	TM/CM CUSPA	
ICICI BANK LIMITED	IN30134820306643	NSE	NSDL Client Unpaid Securities Pledge Account	TM/CM CUSPA	
ANGEL ONE LIMITED	1203320030135829	NSE	CLIENT SECURITIES MARGIN FUNDING ACCOUNT	MTF Pledge Account	
ANGEL ONE LIMITED	1203320030135814	NSE	CLIENT SECURITIES MARGIN PLEDGE ACCOUNT	Margin Pledge Account	
ICICI BANK LIMITED	IN30134820707701	NSE	NSDL NSE POOL ACCOUNT	Payin & Payout Account	
HDFC BANK	IN30012610003588	BSE	NSDL BSE POOL ACCOUNT	Payout Account	
ANGEL ONE LIMITED	1203320000006564	BSE	CDSL BSE POOL ACCOUNT	Payout Account	

INVESTOR CHARTER IN RESPECT OF RAs

A. Vision and Mission Statements for investors

Vision – Invest with knowledge & safety.

Mission – Every investor should be able to invest in right investment products based on their needs, manage and monitor them to meet their goals, access reports and enjoy financial wellness.

B. Details of business transacted by the Research Analyst with respect to the investors

- To publish research report based on the research activities of the RA
- To provide an independent unbiased view on securities.
- To offer unbiased recommendation, disclosing the financial interests in recommended securities.
- To provide research recommendation, based on analysis of publicly available information and known observations.
- To conduct audit annually
- To ensure that all advertisements are in adherence to the provisions of the Advertisement Code for Research Analysts.
- To maintain records of interactions, with all clients including prospective clients (prior to onboarding), where any conversation related to the research services has taken place.

C. Details of services provided to investors (No Indicative Timelines)

- Onboarding of Clients
 - Sharing of terms and conditions of research services
 - Completing KYC of fee paying clients
- Disclosure to Clients:
 - To disclose, information that is material for the client to make an informed decision, including details of its business activity, disciplinary history, the terms and conditions of research services, details of associates, risks and conflicts of interest, if any
 - To disclose the extent of use of Artificial Intelligence tools in providing research services
 - To disclose, while distributing a third party research report, any material conflict of interest of such third party research provider or provide web address that directs a recipient to the relevant disclosures
 - To disclose any conflict of interest of the activities of providing research services with other activities of the research analyst.
- To distribute research reports and recommendations to the clients without discrimination.
- To maintain confidentiality w.r.t publication of the research report until made available in the public domain.
- To respect data privacy rights of clients and take measures to protect unauthorized use of their confidential information
- To disclose the timelines for the services provided by the research analyst to clients and ensure adherence to the said timelines
- To provide clear guidance and adequate caution notice to clients when providing recommendations for dealing in complex and high-risk financial products/services
- To treat all clients with honesty and integrity
- To ensure confidentiality of information shared by clients unless such information is required to be provided in furtherance of discharging legal obligations or a client has provided specific consent to share such information.

D. Details of grievance redressal mechanism and how to access it

1. Investor can lodge complaint/grievance against Research Analyst in the following ways:

Mode of filing the complaint with research analyst

In case of any grievance / complaint, an investor may approach the concerned Research Analyst who shall strive to redress the grievance immediately, but not later than 21 days of the receipt of the grievance.

Mode of filing the complaint on SCORES or with Research Analyst Administration and Supervisory Body (RAASB)

1. SCORES 2.0 (a web based centralized grievance redressal system of SEBI for facilitating effective grievance redressal in time-bound manner) (<https://scores.sebi.gov.in>)

Two level review for complaint/grievance against Research Analyst:

- First review done by designated body (RAASB)
- Second review done by SEBI

2. Email to designated email ID of RAASB

1. If the Investor is not satisfied with the resolution provided by the Market Participants, then the Investor has the option to file the complaint/ grievance on SMARTODR platform for its resolution through online conciliation or arbitration.

With regard to physical complaints, investors may send their complaints to:

Office of Investor Assistance and Education,
Securities and Exchange Board of India, SEBI Bhavan,
Plot No. C4-A, 'G' Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

E. Rights of investors

- Right to Privacy and Confidentiality
- Right to Transparent Practices
- Right to fair and Equitable Treatment
- Right to Adequate Information
- Right to Initial and Continuing Disclosure
 - Right to receive information about all the statutory and regulatory disclosures
- Right to Fair & True Advertisement
- Right to Awareness about Service Parameters and Turnaround Times
- Right to be informed of the timelines for each service
- Right to be Heard and Satisfactory Grievance Redressal
- Right to have timely redressal
- Right to Exit from Financial product or service in accordance with the terms and conditions agreed with the research analyst
- Right to receive clear guidance and caution notice when dealing in Complex and High-Risk Financial Products and Services
- Additional Rights to vulnerable consumers
 - Right to get access to services in a suitable manner even if differently abled
- Right to provide feedback on the financial products and services used
- Right against coercive, unfair, and one-sided clauses in financial agreements

F. Expectations from the investors (Responsibilities of investors)

• Do's

- i. Always deal with SEBI registered Research Analyst.
- ii. Ensure that the Research Analyst has a valid registration certificate.
- iii. Check for SEBI registration number.
Please refer to the list of all SEBI registered Research Analyst which is available on SEBI website in the following link:
<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=14>
- iv. Always pay attention towards disclosures made in the research reports before investing.
- v. Pay your Research Analyst through banking channels only and maintain duly signed receipts mentioning the details of your payments. You may make payment of fees through Centralized Fee Collection Mechanism (CeFCoM) of RAASB if research analyst has opted for the mechanism. (Applicable for fee paying clients only)
- vi. Before buying/ selling securities or applying in public offer, check for the research recommendation provided by your Research Analyst.
- vii. Ask all relevant questions and clear your doubts with your Research Analyst before acting on recommendation.
- viii. Seek clarifications and guidance on research recommendations from your Research Analyst, especially if it involves complex and high risk financial products and services.
- ix. Always be aware that you have the right to stop availing the service of a Research Analyst as per the terms of service agreed between you and your Research Analyst.
- x. Always be aware that you have the right to provide feedback to your Research Analyst in respect of the services received.
- xi. Always be aware that you will not be bound by any clause, prescribed by the research analyst, which is contravening any regulatory provisions.
- xii. Inform SEBI about Research Analyst offering assured or guaranteed returns.

• Don'ts

- i. Do not provide funds for investment to the Research Analyst.
- ii. Don't fall prey to luring advertisements or market rumors.
- iii. Do not get attracted to limited period discount or other incentive, gifts, etc. offered by Research Analyst.
- iv. Do not share login credential and password of your trading, demat or bank accounts with the Research Analyst.

Date: _____

To,
 Angel One Ltd.
 601, 6th Floor, Ackruti Star,
 Central Road, MIDC, Andheri East,
 Mumbai - 400093.

Client Code: _____ Demat Account Number: _____

Client Name: _____

I hereby declare following details:

Mobile No: _____ the number belongs to _____

☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Parents ☐ Authorised Signatory (non-individual category)

Email Id _____ the email Id belongs to _____

☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Parents ☐ Authorised Signatory (non-individual category)

Signature of related person: _____

Note:

1. As per SEBI Circular No. CIR/MIRSD/15/2011 dated August 02, 2011 investor will receive SMS & Email alerts on the given Mobile No. & Email Id.
2. As per the regulatory guidelines, use of common email id and mobile number is permissible for Family members which includes Self, Spouse, Dependent Parents and Dependent Children. For Non-individual client category the permissible relationship can be of Authorised signatory. Family Flag is required to be updated as 'Y' in all such Demat Accounts
3. Client may please note that Mobile No and/or email ID of Trading Member (TM) / Employees of TM / Authorised Person are not permitted to receive the SMS / Email Communication from Exchanges on behalf of client.
4. Valid Email Id & Mobile Number is mandatory for all New as well as Existing Clients. In case of repetitive bounce observation, member reserves right to suspend the account for want of valid KYC details.

FH 

(1st Authorized Signatory)

SH 

(2nd Authorized Signatory)

TH 

(3rd Authorized Signatory)



Registered / Corporate Office: 601, 6th Floor, Ackruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093.

Tel.: 18001020 Website: www.angelone.in CIN: U67120MH1996PTC101709

Member: Bombay Stock Exchange Ltd. / National Stock Exchange of India Ltd./ Metropolitan Stock Exchange of India Ltd. / Multi Commodity Exchange of India Ltd. / National Commodity & Derivatives Exchange Ltd. / CDSL-Depository Participant

SEBI Registration No.: INZ000161534

BSE & NSE Cash Segment

TM Code - BSE 612 TM Code - NSE 12798

BSE & NSE Commodities Derivative Segment

TM Code - BSE 612 TM Code - NSE 12798

BSE & NSE F&O Segment (Trading Cum Clearing Member)

TM Code - BSE 612 TM Code - NSE 12798

NSE Currency Derivatives Segment (Trading cum Clearing Member)

TM Code - NSE Currency 12798

BSE Currency Derivatives Segment (Trading Cum Clearing Member)

TM Code - 612

Multi Commodity Exchange of India Ltd. (Trading cum Clearing Member)

TM Code - 12685

National Commodity & Derivatives Exchange Ltd. (Trading cum Clearing Member)

TM Code - 00220

NSE SLBM segment (Trading Cum Clearing Member)

TM Code 12798

CDSL-Depository Participant - SEBI Registration No.: IN-DP-CDSL-234-2004 Date: 12/5/2004 |

CDSL DP ID: 12033200, 12033201, 12033202, 12033203, 12033204 & 12033205

For any grievance/dispute please contact Angel One Limited at the above address or email id: support@angelone.in and PhoneNo.:18001020. In case not satisfied with the response, please contact the concerned exchange (s):

BSE Email: is@bseindia.com & Tel.: (022) 2272 8097 | NSE Email: ignse@nse.co.in & Tel.: (022) 2659 8190 | MCX Email: customersupport@mcxindia.com & Tel No: (022) 6731 8888 | NCDEX Email: askus@ncdex.com & Tel No: (022) 6640 6899

Compliance Officer Name: Mr. Bineet Jha. Tel.: 18001020. Email ID: compliance@angelone.in

CMD Name: Mr. Dinesh Thakkar - 08657864229 . Email ID: support@angelone.in

Also refer our website: www.angelone.in for updated details, if any.



For details: Please contact your nearest branch or call
Centralized Helpdesk at: 18001020
or write to support@angelone.in